

SCOTTISH NATIONAL COUNCIL OF YMCA
ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

Scottish Charity Number SC013792

WHITELAW WELLS

Chartered Accountants & Statutory Auditors
9 Ainslie Place
Edinburgh
EH3 6AT

SCOTTISH NATIONAL COUNCIL OF YMCA
ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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SCOTTISH NATIONAL COUNCIL OF YMCA

EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2022

The Executive Committee, being trustees for the purposes of charity law, has pleasure in presenting its report and audited financial statements for the year ended 31 March 2022.

CHAIRPERSONS REPORT 2021/22

This year was a year of reinvigorating, developing partnership and reshaping as we have returned to face-to-face youth work and meeting together. As we emerged from COVID restrictions we were able to secure funding and assist local associations to engage young people in the summer of 2021 through the 'Summer of Play' initiative.

During the year we continued to develop partnership opportunities in order to both support local YMCAs and to deliver programmes ourselves. These programmes include: Developing an 'Introduction to Youth Work' micro-credential rolled out to 22 youth work organisations; Working with Youthlink Scotland to pilot an 'introduction to Youth Work Skills Framework'; Taking the lead in securing funding from the Life Changes Trust to develop the 'Tek Care' initiative; Partnering with YMCA England and Wales to deliver the 'Ys Girls' initiative; and Securing the funding and contract to deliver 'RAF Airplay' for young people at RAF Lossiemouth.

In addition to our face-to-face youth work, we have invested in our staff and volunteer training opportunities by providing an e-learning resource for use across all our YMCAs. Also, by both participating in the Kickstart programme and supporting local YMCAs to do the same we have been able to provide young people with employment opportunities and developed a bespoke Kickstarter workbook to allow them to build a portfolio of experience and learning during their time with the YMCA.

We continue to develop and consult on our strategic vision for the future as we participate in the World Alliance of YMCAs 'Vision 2030' focusing on the 4 areas of Community Wellbeing, Meaningful Work, Sustainable Planet and a Just World.

This year our long serving and outstanding treasurer, Robert Clark, stood down for personal reasons. His unstinting service and dedication to YMCA Scotland for over 2 decades will be missed and the movement expresses its profound thanks to him for all he has done. In the interim Judith Syson, who was already a member of our Executive Committee and is Chair of YMCA Edinburgh, has stepped ably into the treasurer's role. YMCA Scotland remains to be in a sound and stable financial position.

Being able to deliver face-to-face youth work and meet as a national movement for the first time in 2 years has provided us with the opportunity to strengthen the YMCA family and increase our transformative impact on young people and their communities. We continue to achieve and deliver beyond our size and play a significant role in the regional and international YMCA movement.

Looking forward to next year, our work will focus on movement strengthening, consolidating the initiatives from this year and seeking new opportunities to positively impact on the lives of young people.

YMCA Scotland remains in a strong position due to the innovative approaches to working with young people and their communities, enabled by the immense dedication and commitment of our staff and our volunteers.

Paul Rorie - Chair

SCOTTISH NATIONAL COUNCIL OF YMCA

EXECUTIVE COMMITTEE'S REPORT

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OBJECTIVES AND ACTIVITIES

Purpose

The charitable objects of YMCA Scotland as stated in the governing documents are:

- a. The advancement of Christian religion
- b. The advancement of education
- c. The advancement of health
- d. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage
- e. The advancement of citizenship and community development
- f. The prevention or relief of poverty

YMCA Scotland provides a national voice and identity for our federation of 28 locally autonomous YMCAs working across Scotland in over 100 communities. This structure enables every YMCA to respond to the needs of their local communities, putting local people at the heart of local decision making and governance, whilst also having a national voice and profile.

2021/22 straddles two strategic plan periods for the organisation from 2018 – 2021 and then 2022 – 2025. The 2022-2025 strategic plan sees YMCA Scotland aligning its vision and purpose with the global YMCA movement through the adoption of Vision 2030. The plan also maps YMCA Scotland's objectives with the Scottish National Improvement Framework and the United Nations Sustainable Development Goals.

YMCAs work in over 100 communities across Scotland with 80% in areas of greatest community need (Scottish Index of Multiple Deprivation deciles 1-3).

We impact 10,000 children and young people every week, delivering a wide range of community based programmes that contribute to the Scottish National Improvement Framework and the United Nations Sustainable Development Goals.

Our Mission

Is to empower young people and communities to build a just, sustainable, equitable and inclusive Scotland, where every person can thrive in body, mind and spirit.

Our Values

YMCA is an inclusive Christian youth organisation, open to people of all faiths and none. We seek to work with all children and young people in a non-judgmental and supportive manner. In our community based work, we strive to ensure that our universal services are open and accessible to all at the point of delivery and that our targeted services are offered to those who need them most.

In 2022 YMCA was recognized at the SME UK Enterprise Awards as the Best Inclusive Christian Youth Organisation in Scotland.

SCOTTISH NATIONAL COUNCIL OF YMCA

EXECUTIVE COMMITTEE'S REPORT

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OBJECTIVES AND ACTIVITIES (Cont.)

Our Strategic Aims

The strategic objectives of YMCA Scotland are:

1. Work better together to increase the reach and impact of our mission
2. Build the organizational and financial capacity to sustain our mission
3. Increase our influence and collective voice to fulfil our mission

The strategic priorities & goals of YMCA Scotland 2022 – 2025:

1. Community Wellbeing
 - 1.1 Creating safe community spaces & reducing isolation
 - 1.2 Improving mental wellbeing
 - 1.3 Improving family relationships
2. Meaningful Work
 - 2.1 Improving life and employability skills
 - 2.2. Increasing digital literacy
 - 2.3 Increasing educational attainment
3. A sustainable Planet
 - 3.1 Becoming a net-zero YMCA in Scotland
 - 3.2 Improving sustainability of YMCAs
 - 3.3 Increasing community climate activities
4. A Just World
 - 4.1 Improving community access to affordable food
 - 4.2 Reducing the poverty related attainment gap
 - 4.3 Increasing awareness and action on global inequity

COVID-19 Pandemic recovery

In April 2021 we secured a COVID recovery grant from the World Alliance of YMCA's Solidarity Fund that enabled us to bring the national staff team back from rolling furlough to full time working hours. This had a big impact on our capacity to deliver and develop support and programmes with our local YMCAs.

In summer 2021 we secured Summer of Play funding for our local YMCAs in Aberdeen, Montrose, Penicuik and Kilmarnock. This funding enabled those YMCAs to open up summer play services that re-engaged children & young people with programmes to support social interaction, learning and Covid recovery. Other local YMCAs also accessed Summer of Play grants directly.

SCOTTISH NATIONAL COUNCIL OF YMCA

EXECUTIVE COMMITTEE'S REPORT

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OBJECTIVES AND ACTIVITIES (Cont.)

YMCA Scotland SCIO (SC050111)

This legal entity is separate from the Scottish National Council of YMCAs but any local YMCA wishing to apply for membership of YMCA Scotland SCIO, must first be a member of the Scottish National Council. The purpose of YMCA Scotland SCIO is to provide a legal entity for the purpose of contracting new grants and funds, where such a legal entity is required. YMCA Scotland SCIO will establish a service level agreement with the Scottish National Council of YMCAs as an unincorporated body for delivery of any such grant programmes. The Scottish National Council of YMCAs is currently unable to convert to a SCIO due to its historic pension liability with conversion triggering a Section 75 full liability buyout.

Grant Making policy

The Executive Committee supports local YMCAs in their work by acting as the lead partner in consortium bids for national programmes. This includes some Scottish Government grants such as Summer of Play and new programme initiatives such as Y's Girls.

YMCA Scotland holds a number of restricted funds for the redevelopment of YMCA work in specific geographic areas. Applications to these funds are considered by the Finance, People & Property Committee, with final approval for any grant being made by the Executive Committee.

The COVID Emergency Fund was established in April 2020 in response to the financial challenges being experienced by YMCAs as a direct result of COVID-19. The fund provides short-term financial support to enable YMCAs to manage COVID related cash-flow challenges and COVID recovery measures.

The Willie Johnston and James Love Memorial Fund provides grants in support of individual young people attending international events and training opportunities. Applications to this fund are considered and granted by the International Committee.

ACHIEVEMENTS AND PERFORMANCE

Strategic Aim 1: Work better together to increase the reach and impact of our mission

Outcomes:

- YMCAs have increased capacity and skills to deliver improved employability and health & wellbeing outcomes for young people
- YMCAs replicate best practice or award winning youth work programme in their area, responding to the needs of young people
- YMCAs increase partnership working with public sector, business and third sector organisations

Achievements and Impact:

Prior to the pandemic, YMCA Scotland had been at the forefront of innovating youth work programmes that improve outcomes for young people, particularly in relation to youth offending, mentoring, employability, health & wellbeing and digital youth work. Throughout 2021/22, we continued to seek out and deliver new opportunities for YMCAs that would enable young people to receive the support and services that they needed, often using digital innovation to enable this. This included developing new online training opportunities for youth workers across Scotland.

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ACHIEVEMENTS AND PERFORMANCE (Cont.)

During 2021/22 we developed an 'Introduction to youth work' micro-credential programme which resulted in 90 micro-credentials being issued to individual learners from 22 different youth work organisations. We also piloted an 'Introduction to the Youth work skills framework' micro-credential in partnership with Youthlink Scotland. The pilot was run with 93 learners from 30 different organisations including East Renfrewshire Council, Youth Highland, Dundee City Council, Fife Council and Helm Training.

We supported 10 local YMCAs to employ 34 young people through the Kickstart employability programme. We developed new micro-credentials and a YMCA kickstart workbook which enabled Kickstart employees to record their own progress and learning.

We provided an e-learning training platform for all YMCA staff and volunteers across Scotland through the Charity Learning Consortium. Our e-learning platform has a bespoke design and content for YMCA, enabling staff and volunteers to access a wide range of e-learning courses that support youth work delivery including: YMCA Induction, Safeguarding, GDPR awareness, Policy & Compliance, Health & Safety essentials, Communication & Social Skills, Health & Wellbeing, Food Hygiene, IT Skills, Leadership & Management, Teamwork, Workplace wellbeing, housing and much more. During 2021/22, 29 course certificates, 334 modules, 47 micro courses and 52 micro-credentials were completed.

Working in partnership with Kilmarnock YMCA, YMCA Scotland managed the delivery of an educational recovery programme in Kilmarnock. This was a partnership with East Ayrshire Council and GolPhin Scotland and included delivery of educational golf sessions and a full summer programme providing 50 youth work sessions for 152 young people. YMCA Scotland employed two young trainees through the Kickstart programme to assist with this work. The high level outcomes of the programme were:

86% of young people said they were more confident after attending

86% said they were more responsible

86% reported improved communication

71% of young people felt they had improved their team work skills

43% said they were more involved in their school or community as a result of the programme

YMCA Scotland staff worked with colleagues at YMCA England & Wales and YMCA Ireland to secure over £1million of funding to deliver Y's Girls across the UK. The Y's Girls programme was designed to adapt and replicate the successful Plusone Mentoring programme model. Originally designed as a diversion away from the criminal justice system, Y's Girls is proving to be an effective public health approach to improve the mental health of participants and progress them into positive activities while improving relationships with parents, schools and their communities. Throughout 2021/22 YMCA Scotland staff provided Plusone mentoring technical expertise, mentoring training and administrative support to the Y's Girls consortium, including support for YMCA Tayside's delivery of the programme in Scotland.

Plusone mentoring, our award-winning mentoring programme to reduce youth offending, continued to operate in 6 communities across Scotland, with social franchises also operating through YMCA Canada and YMCA Dublin. YMCA Scotland also contributed on an ongoing basis to the World YMCA Community of Impact for youth employability.

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ACHIEVEMENTS AND PERFORMANCE (cont)

Strategic Aim 2: Build the organizational and financial capacity to sustain our mission

Outcomes:

- YMCA senior staff have the skills, capacity and support to lead innovation and collaboration
- Local YMCAs have improved financial sustainability
- YMCA Trustees are trained and supported to deliver excellent governance
- Young people are trained and supported to take on leadership roles locally, nationally and internationally

Achievements and Impact:

During 2021/22 we provided strategic and governance support to local YMCA staff and boards of management including facilitating local strategic planning sessions, supporting fundraising work, enabling negotiations with funders and local authorities and enabling a new strategic partnership to be established between Kilmarnock YMCA and Renfrew YMCA. This included accessing direct funding for local YMCA Summer of Play work.

YMCA Scotland continued to partner with YMCA Europe in the delivery of an 'Organic Governance' Erasmus+ funded project to support the development of best practice in YMCA governance here in Scotland and across Europe.

We held elections in November 2021 to elect two new YMCA members of the Scottish Youth Parliament and provided support for their induction and training. We supported two young leaders to attend training at the European Youth Centre in Budapest and one to travel to Georgia to join the YMCA Europe Roots for Reconciliation training programme.

Our national conference, held in March 2022, was one of our first face to face events in over two years and provided a great opportunity for local YMCAs to come back together and progress discussions on future collaboration. We consulted with the YMCA movement on our new collective Strategic Plan and agreed to align the YMCA Scotland plan to the World Alliance of YMCAs' Vision 2030 strategy. At the conference we also provided a range of workshops for YMCA staff, volunteers and board members. The other face to face event was a YMCA staff retreat, to support and refresh local and national staff who had worked throughout the pandemic. This provided an opportunity for staff to share their experiences of the pandemic, provide peer support and encourage further collaboration between local YMCAs.

During 2021/22 we improved the financial capacity of YMCA Scotland to deliver our mission by securing a solidarity grant from the World Alliance of YMCAs, digital project funding as part of the Global Youth Mobilization Initiative (GYMDG), HP Life funding and two new partnership programmes: RAF Airplay and Tek Care.

Global Youth Mobilization Initiative

Supported by the world's largest global youth organizations (the Big Six), the World Health Organization and the United Nations Foundation, the Global Youth Mobilization Initiative aims to address the negative impact of the pandemic on young people and support them to build back better.

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ACHIEVEMENTS AND PERFORMANCE (cont)

YMCA Scotland received funding to work with young people to co-create new digital maker spaces to improve young people's access to and engagement with digital learning. Alongside this, funding from HP Life will enable YMCA Scotland to deliver HP Life entrepreneurship courses to young people in YMCA youth work settings as well as in schools.

RAF Airplay

Funded by the RAF Benevolent Fund, Airplay is the RAF's youth support programme, providing children's work, youth clubs and a digital youth work platform for RAF stations across the UK. ONE YMCA (a large YMCA covering Hertfordshire, Bedfordshire & Buckinghamshire) led a national consortium bid to contract for the delivery of Airplay from 2022. The bid was successful and in January 2022 YMCA Scotland began managing Airplay at RAF Lossiemouth. Six existing Airplay staff at RAF Lossiemouth were transferred into the YMCA Scotland national staff team. The initial contract to deliver Airplay is in place for three years to December 2025.

Tek Care

At the start of 2022 we secured £450,000 funding from the Life Changes Trust as a legacy partner to support digital learning for care experienced young people for the next three years. We will co-create digital maker spaces with young people to support their learning and employability pathways. We are the lead in this exciting legacy partnership with business, third sector and a Local Authority. Our partners are: Scottish Tech Army, Barnardos Scotland, Youthlink Scotland, Renfrewshire Council, Mhor Collective and Youthlink Scotland. The young people involved named the project Tek Care.

Strategic Aim 3: Increase our influence and collective voice to fulfil our mission

Outcomes:

- Undertake a brand review to increase YMCA profile
- Communicate and promote YMCA impact across Scotland
- Young people have increased opportunities to access international YMCA training and events

Achievements and Impact:

In November 2020 YMCA Scotland hosted young people from Peru, Uruguay, Colombia, USA, Hawaii, Philippines, Ghana, Jamaica, Zambia, Kosovo, Romania, Germany, Ireland and Wales along with two Scottish young people as official observers of the COP26 Climate conference held in Glasgow. We hosted a number of events that were open to young people from across the YMCA movement and members of the public including two panel discussions and a concert at The Ferry (in partnership with Extreme International and Universal Music Group). We commissioned a series of short films from around the world highlighting young people's community based climate actions. The films were premiered on the final day of COP26 in the Greenzone's IMAX Cinema. The premier was opened by the Scottish Government Minister for Children & Young People, Clare Haughey MSP and attended by the Secretary General of the World Alliance of YMCAs, Carlos Sanvee.

We had three Scottish young people attend the Michael Bloomberg Climate Action concert and one speak at the New York Times Climate Hub. We heard directly from our young COP26 observers on how the experience broadened their awareness and understanding of climate action and the impact of climate change on young people around the world.

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ACHIEVEMENTS AND PERFORMANCE (cont)

Following COP26 we secured World YMCA funding for a youth led climate initiative in Scotland called 'Wee Trees' where young people will plant mini forests in their local communities.

At the end of the financial year, the invasion and subsequent war in Ukraine took place. We responded immediately in March 2022 by contacting our colleagues in Ukraine, coordinating a fundraising appeal, speaking to churches and supporters and galvanizing our local YMCAs to gather and send a shipment of humanitarian aid to YMCA Ukraine. We also began working on the Homes for Ukraine scheme, making UK visa applications after matching local YMCAs, members and colleagues as housing sponsors with Ukrainian YMCA members. This work and support for our colleagues in YMCA Ukraine will continue as required.

FINANCIAL REVIEW

The charity generated a net surplus for the year of £347,995 (2021: surplus of £8,439). The total income amounted to £1,152,230 (2021: £598,134), of which £924,109 (2021: £219,524) was related to restricted projects and £228,211 (2021: £378,610) to unrestricted funds. At the balance sheet date, the unrestricted reserves were £822,572 (2021: £862,912), with £770,189 (2021: £381,854) in restricted funds.

Our balance sheet shows that we hold investments valued at £736,814 of which £670,345 are shares in quoted investment trusts and are classed as moderate risk investments. The current year shows a net gain in value of these investments. The Trustees consider it in our best interests to continue to hold these investments as they produce a significantly higher income than we would achieve from cash in the bank.

Reserves policy and going concern

The trustees have established that unrestricted funds not committed or invested in tangible fixed assets (the free reserves) should be at least six months of current annual expenditure in general funds. At the year end, the free reserves were in deficit by £129,120 as a result of the £562,610 pension provision deficit and the annual unrestricted expenditure was £260,000 meaning our free reserves policy was not met. The trustees have recognised the long-term pension liability by establishing a pension deficit designated fund as outlined in notes 18 and 20, so are satisfied the current general fund, effectively £433,490 balance is reasonable.

Going concern is not a significant issue in the short term due to the level of cash and realisable investments we hold, but longer term this is dependent on the elimination of operating deficits and no further significant increases in our pension liability.

Taxation

The Council is a charity and is recognised as such by HMRC for taxation purposes. As a result, there is no liability to taxation on any of its income.

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Investment performance

To the financial year end, 31st March 2022, the portfolio returned 3.39%. This is versus a return of 17.7% versus the same period of the prior year, which marked an exceptional year and helpfully has provided a buffer as we enter a more difficult environment. We are reporting at a time where a number of factors have coincided to present markets with some big challenges. We have witnessed a very broad based, indiscriminate sell off across both high risk and more defensive assets since the start of the year.

Central Banks have been grappling with inflation and having been complacent about the impacts of covid lockdowns, they are now in a difficult predicament, with the focus on bringing inflation down at the risk of growth. There has been a cautious undertone in global markets, and this has been exacerbated by unwelcome developments in geopolitics and economics which have coincided to spark a pickup in volatility in financial markets following a particularly good 2021. Unfortunately, as the war continues on, the impact of rising energy and food prices is also continuing to play its part in inflation creeping higher. With it being unclear when inflation might peak, the markets focus has been pulled away from the fundamentals, and as such we have been witnessing some rapid and significant shifts in the performance of sectors and asset classes. This has caused difficulty for many investors as the areas that have done well for some time (growth stocks, specifically technology as an example) have fallen sharply, whilst less favoured stocks (regionally, the UK for example which has benefited from the heavy weighting towards energy companies) have held up better.

In terms of specific portfolio performance, unsurprisingly gold features as top performer during the period in question. On announcement of Putin's invasion of Ukraine, the price of gold rallied, and although it has since fallen back, dollar strength has helped to support performance (gold is dollar denominated). Broadly, the US market has come under real pressure, but at the reporting date, the outperformance of this region post covid means the the Loomis Sayles US Equity Leaders fund was still up amongst the top contributors.

Another area which has helped to support the portfolio during these more turbulent times (and continues to do so) is exposure towards renewables. We hold Greencoat UK Wind Investment Trust, which provides a reliable and inflation linked (RPI) 4-5% income. The company has 43 wind farms across the UK. Given the renewed focus on the security of domestic energy production, the trust has seen capital inflows which has supported the share price alongside the dividend yield.

Also worthy of note in the more recent performance of the period (the final 3 months to 31st March) is the exposure towards UK funds. The UK lagged overseas markets following in the post pandemic recovery, but in this interest rate increasing environment, exposure to well established, overseas earners offering stable and growing dividends has been an attractive place to be. The FTSE100 is also very weighted towards energy stocks which have driven performance in relative terms.

Unfortunately, performance has been dragged down by some poorer performers that have been negatively impacted by poor market sentiment. This is regardless of the impressive underlying fundamentals of a number of the companies in question, but rather what we have witnessed is some of the best performers of 2021 switching to feature at the bottom of the list in 2022. Smaller and less established companies, have come under most pressure, and this is reflected in the performances of the Edinburgh Worldwide Investment Trust and Henderson Smaller Companies Investment Trust. We have also seen a marked increase in correlation in the performances of equities and bonds, and sadly exposure to fixed income (by definition, looks less attractive in an interest rate increasing environment) has not offered a safe haven to investors.

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However, during times like these, we are reassured by both our ability to protect on the downside and limit volatility in what continues to be a very difficult period across assets. During indiscriminate sell offs, like that of which we have recently witnessed, we think it is prudent to review all assets and reassert our confidence in the ability of the companies we invest in to not only survive, but also prosper in a recessionary period.

Ethical investment

We continue to manage the portfolio in line with the trustees requirements that investments should be in line with the social, ethical and environmental values of YMCA. As such, there will be no direct investment in alcohol, tobacco, fossil fuels, arms or child labour.

Risk assessment

The trustees place a high priority on effective risk management and as such, the Executive Committee has conducted a review of the major risks to which the charity is exposed and measures have been established to mitigate these risks.

The most significant exposures to risk and mitigations are:

1. Risk description: Increased pension liability due to the impact of the triennial re-valuation thus increasing the financial burden across all members which may increase the risk of a section 75 orphan liability.

Mitigation actions: Regular reporting from pension directors and meetings held with Pension secretary. Decision to increase repayments by two years rather than increasing amounts payable over the existing terms in order to ease cash flow.

2. Risk description: Reputational risk as a result of actions / governance in a local YMCA which is not fit for purpose. This could for example lead to failures in Health & Safety, Fraud, Safeguarding etc.

Mitigation actions: YMCA Health Check system and spot checks on YMCA policies and procedures in local YMCAs.

3. Risk description: Programme delivery not achieved at local YMCA or partner level for consortium funds managed by YMCA Scotland.

Mitigating actions: Partnership agreements in place that include monitoring and reporting of targets. Quarterly or 6-monthly payment of funds is subject to satisfactory reporting and monitoring of outcomes.

Plans for future periods

The new strategic plan 2022–2025 sets out the mission, strategic aims and key actions for YMCA Scotland. YMCA Scotland will focus on this plan and our newly funded areas of work. This will include:

- Providing an opportunity for local YMCAs to participate at YMCA World Council in July 2022 and ensuring that YMCA Scotland has a high profile presence at the conference
- Managing the delivery of Year 1 of the Tek Care partnership, funded by the Life Changes Trust

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Plans for future periods (cont.)

- Delivering HP Life training to young people through local YMCAs and interested schools
- Developing a new consortium funding bid with YMCAs to further develop YMCA Digital Youth Work
- Delivering the Youth Led 'Wee Trees' project supporting young people to plant mini forests in local communities
- Providing support to YMCA Ukraine, including YMCA members moving from Ukraine to Scotland
- Providing ongoing support for delivery of Y's Girls mentoring beyond the pilot phase
- Delivering Airplay youth and children's work at RAF Lossiemouth
- Further developing YMCA Scotland's micro-credential training offers
- Supporting Youthlink Scotland and the Scottish Government in finalising the new Scottish Youth Work Strategy
- Contributing to a range of international YMCA initiatives
- Fulfilling our governance commitments to other organisations and bodies including YouthLink Scotland, YCare International, YMCA Europe and World Alliance of YMCAs

We will also continue to develop our work with local YMCAs and partners through providing:

- Training and support
- governance advice
- policy advice
- programme innovation & development
- funding and programme replication support
- impact monitoring and assessment
- quality assessment
- programme evaluation.

Structure, governance and management

The YMCA in Scotland operates through a federated structure, where each local YMCA is autonomous and affiliates to the YMCA movement through membership of YMCA Scotland. YMCA Scotland in turn affiliates to the international YMCA movement through membership of both the European Alliance of YMCA's and the World Alliance of YMCA's.

The Scottish Executive Committee of YMCAs was established by constitution in 1875 and changed its name to Scottish National Council of YMCAs in 1894. The management of the Council is the responsibility of the Executive Committee which is elected under the terms of the constitution.

Executive Committee members for YMCA Scotland are nominated by local member associations in accordance with the timeframes and procedures laid down in the Scottish National Council of YMCAs' constitution. These nominations are then presented to the Annual General Meeting when a public election process makes the appointments to the Executive Committee for that year. A new nominated member of the Executive Committee will be supplied with initial information about the nature and structure of the organisation and the role of a committee member. This will be followed by an induction meeting with the National General Secretary at which a more in depth discussion of the role, purpose, responsibilities and liabilities of a member is undertaken. Induction will also provide the member with copies of all YMCA Scotland policies.

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EXECUTIVE COMMITTEE'S REPORT

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Structure, governance and management (cont)

The Executive Committee has overall responsibility for the Strategic and Financial Management of the organisation to:

- Approve the budget, strategic plan and improvement framework for the year.
- Approve signatories to the bank accounts.
- Appoint staff where not delegated to the Chief Executive.
- Agree and review pay and remuneration for all staff members including benchmarking of salaries against other Third Sector organisations of a similar size and function.
- Receive reports from the Management Team on areas of concern. Approve exceptional items of expenditure.
- Monitor the financial position based on monthly reports, with advice from the Finance, People and Property Committee and the Treasurer.
- Approve the annual accounts, auditors report and appointment of auditors. Approve and review all YMCA Scotland policies, procedures and risk register.

The Finance, People and Property Committee has designated responsibility from the Executive Committee to scrutinise the accounts and make recommendations to the Executive Committee for decision. Membership of the Finance, People and Property Committee is agreed by the Executive Committee and can include external advisors or individuals with a particular area of expertise.

The Executive Committee consider themselves and the Chief Executive to be the key management personnel of the charity. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings.

The Chief Executive has designated responsibility from the Executive Committee to:

- Prioritise and manage day to day delivery of the strategic plan.
- Monitor and manage day to day financial performance.
- Ensure that all staff work within agreed budgets.
- Ensure that all staff comply with all YMCA Scotland policies and procedures.
- Day to day management of the YMCA Scotland risk register.

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EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2022

Reference and administrative details

Charity name

Scottish National Council of YMCAs
Known as YMCA Scotland

Charity Number

SC013792

President

Mike Will MBE

Vice Presidents

Walter C T Crosby
Bob Kilgour
Keith McIntosh
Tom McPherson
May Nisbet
Richard Jones

Chair

Paul Rorie

Vice Chairs

Sarah Bremner

Treasurer

Robert Clark (resigned December 2021)
Judith Syson (interim appointed December 2021)

Chief Executive – National General Secretary

Kerry Reilly

Executive

John Donald Armour
Graham Nutt (resigned 2 October 2021)
Franny McGrath
Ann-Marie Treacy (resigned 14 March 2022)
Mary Goodwin-Wilks

Independent Auditor

Whitelaw Wells
Statutory Auditors
9 Ainslie Place
Edinburgh EH3 6AT

Bankers

Bank of Scotland plc
Princes Exchange
3 Earl Grey Street
Edinburgh EH3 9BN

Investment Managers

Tilney Best Invest
Third Floor, Artria Two
148 Morrison Street
Edinburgh EH3 8EX

Solicitors

Anderson Strathern
1 Rutland Court
Edinburgh EH3 8EY

Headquarters and Operational Address

1 Chesser Avenue
Edinburgh
EH14 1TB

Dave Mills
Laura Campbell
Judith Syson
Mike Will

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EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2022

Statement of Executive Committee's responsibilities

The Executive Committee is responsible for preparing its report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Executive Committee to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Executive Committee is required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The Executive Committee is responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable it to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Account (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditor

To the knowledge and belief of each member of the Executive Committee, at the time the report is approved.

- So far as each member of the Executive Committee is aware, there is no relevant information of which the charity's auditor is unaware, and
- Each member of the Executive Committee has taken all the steps that he/she/they ought to have taken as a member of the Executive Committee in order to make himself/herself/themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of the information.

SCOTTISH NATIONAL COUNCIL OF YMCA

EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2022

Auditor

A resolution to re-appoint Whitelaw Wells, Chartered Accountants as auditor will be put to the members at the Annual General Meeting.

By order of the Board:



.....

**Paul Rorie
Chairman**

20 September 2022

Date

SCOTTISH NATIONAL COUNCIL OF YMCA

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF SCOTTISH NATIONAL COUNCIL OF YMCA'S

For the year ended 31 March 2022

Opinion

We have audited the financial statements of Scottish National Council of YMCAs for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of the resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the executive committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the executive committees has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The executive committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

SCOTTISH NATIONAL COUNCIL OF YMCA

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF SCOTTISH NATIONAL COUNCIL OF YMCA'S

For the year ended 31 March 2022

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Executive committees';
- Proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Responsibilities of executive committees

As explained more fully in the statement of executive committees' responsibilities set out on page 14, the executive committee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the executive committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee either intends to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SCOTTISH NATIONAL COUNCIL OF YMCA

**INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF
SCOTTISH NATIONAL COUNCIL OF YMCA'S**

For the year ended 31 March 2022

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We performed income and expenditure testing which was designed to identify any irregularities as a result of mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members and executive committee, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
EH3 6AT

20 September 2022

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SCOTTISH NATIONAL COUNCIL OF YMCA

Statement of Financial Activities
(Incorporating the Income and Expenditure Account)

For the year ended 31 March 2022

	Notes	Restricted Funds £	Designated & Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies	4	22,687	83,672	106,359	149,375
Charitable activities	5	901,422	103,348	1,004,770	409,495
Other trading activities		-	20,517	20,517	16,711
Investment income	6	-	20,674	20,674	22,553
		_____	_____	_____	_____
Total Income		924,109	228,211	1,152,320	598,134
		_____	_____	_____	_____
Expenditure on:					
Raising Funds:					
Cost of generating voluntary income	7	-	23,239	23,239	22,623
Investment management costs		-	6,365	6,365	5,892
Charitable activities	8	546,514	146,481	692,995	532,535
		_____	_____	_____	_____
Total expenditure before pension Adjustments		546,514	176,085	722,599	561,050
Pension adjustments	8	-	88,121	88,121	116,112
		_____	_____	_____	_____
Total expenditure		546,514	264,206	810,720	677,162
		_____	_____	_____	_____
Net income/(expenditure) before net gain on investments		377,595	(35,995)	341,600	(79,028)
Net gain on investment	13	-	6,395	6,395	87,467
Net income/(expenditure)		377,595	(29,600)	347,995	8,439
Transfers between funds		10,740	(10,740)	-	-
		_____	_____	_____	_____
Net movement in funds	9	388,335	(40,340)	347,995	8,439
Balance at 31 March 2021		381,854	862,912	1,244,766	1,236,327
		_____	_____	_____	_____
Balance at 31 March 2022		770,189	822,572	1,592,761	1,244,766
		=====	=====	=====	=====

All activities relate to continuing operations.
There are no other recognised gains or losses in the year.
The notes on pages 22 to 41 form part of these financial statements

SCOTTISH NATIONAL COUNCIL OF YMCA

Balance Sheet

As at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	12		876,493		836,627
Investments	13		736,814		736,400
			<hr/>		<hr/>
			1,613,307		1,573,027
Current assets					
Debtors	14	90,454		108,710	
Cash at bank and in hand		503,124		234,304	
			<hr/>		<hr/>
			593,578		343,014
Creditors: amounts falling due within one year	15	(144,011)		(189,233)	
			<hr/>		<hr/>
Net current assets			449,567		153,781
Creditors: amounts due after more than one Year	16		(470,113)		(482,042)
			<hr/>		<hr/>
Net assets			1,592,761		1,244,766
			<hr/>		<hr/>
The funds of the charity:					
Restricted income funds	19		770,189		381,854
Designated and unrestricted funds	20		822,572		862,912
			<hr/>		<hr/>
Total Charity Funds			1,592,761		1,244,766
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were authorised for issue and approved by the Executive Committee on 20 September 2022.



Paul Rorie
Trustee
Chairman



Judith Syson
Trustee
Treasurer

Charity Number: SC013792

The notes on pages 22 to 41 form part of these financial statements

SCOTTISH NATIONAL COUNCIL OF YMCA

Statement of Cash Flows

For the year ended 31 March 2022

	Notes	£	2022 £	£	2021 £
Cash flows from operating activities:					
Net cash used in operating activities	23		287,053		82,848
Cash flows from investing activities:					
Dividends and interest from investments		20,674		22,553	
Purchase of tangible fixed assets		(44,888)		(5,289)	
Proceeds from sale of investments		198,782		171,979	
Purchase of investments		(196,870)		(214,188)	
Net cash used by investing activities			(22,302)		(24,945)
Change in cash and cash equivalents in the year			264,751		57,903
Cash and cash equivalents at the beginning of the year			256,842		198,939
Cash and cash equivalents at the end of the year			521,593		256,842
Represented by:					
Cash at bank and in hand			503,124		234,304
Cash held as part of investment portfolio			18,469		22,538
			521,593		256,842

The notes on pages 22 to 41 form part of these financial statements

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022

1. Accounting Policies Basis of Accounting

The financial statements are prepared in accordance with Financial Reporting Standard 102 (FRS 102). They are also prepared in accordance with the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (the Charities SORP FRS 102) applicable from 1 January 2019. They are prepared on the historical cost basis, except for investments which have been included at fair value.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires the Executive Committee to exercise its judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

Scottish National Council of YMCAs meets the definition of a public benefit entity under FRS102.

Going concern

The Executive Committee is of the opinion that the charity can continue to meet its obligations as they fall due for the foreseeable future, given the level of cash and realisable investments held. The Executive Committee going concern assessment includes the expected impact of COVID-19 to the charity for a period of at least 12 months from the date of signing of these financial statements. As a consequence the financial statements have been prepared under the going concern assumption.

Fixed assets and depreciation

Fixed assets with a useful life of more than one year and cost more than £1,000 are capitalised. Fixed assets are stated at cost less accumulated depreciation and impairment losses, with the exception of property.

Depreciation is provided in the year in which other fixed assets are purchased. The rates of depreciation are calculated so as to write off the cost less residual value of each asset evenly over its expected useful life as follows:-

- furniture and equipment 20 - 33 1/3 %

No depreciation is provided on buildings as, in the opinion of The Executive Committee, the length of their estimated useful economic life and estimated residual value is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such buildings would not be material. Costs of repairs and maintenance are charged to revenue as incurred. The Executive Committee has reviewed fixed assets for possible impairment and are satisfied that no such impairment has taken place.

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022

1. Accounting Policies Basis of Accounting (cont)

Debtors

Trade debtors are amounts due from local associations in relation to services provided. Trade debtors are recognised at the undiscounted amount of cash receivable, which is normally the invoiced amount, less any allowance for doubtful debts.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances with banks and investment managers which are readily convertible, being those with maturities of three months or fewer from inception.

Cash and cash equivalents are measured at amortised cost, based on the relevant exchange rates at the reporting date.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired. Accounts payable are classified as creditors falling due within one year if payment is due within one year or less.

Trade creditors are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

Pensions

Scottish National Council of YMCAs participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Scottish National Council of YMCAs.

As described in note 18, Scottish National Council of YMCAs has a contractual obligation to make pension deficit payments of around £94,000 pa over the period to April 2029, accordingly this is shown as a liability in note 15 to these accounts. In addition, Scottish National Council of YMCAs is required to contribute £20,937 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Investment

Investments in securities are measured initially at cost and subsequently at fair value at each reporting date. Fair value is taken as the mid-market value of the investment reported by the investment managers at the reporting date. Gains and losses on disposal and revaluation of investments are charged or credited to the statement of financial activities in the period to which they relate.

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022

1. Accounting Policies Basis of Accounting (cont)

Investment (cont)

Unlisted investments are included at estimated market value as determined by the Executive Committee.

Investment Properties

Investment properties are included at market value at the balance sheet date. Gains and losses on revaluation are included in the Statement of Financial Activities in the year in which they arise.

Financial assets and liabilities

Financial instruments are recognised in the statement of financial position when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price. Subsequent to initial recognition, they are accounted for as set out below:-

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102.

At the end of each reporting period, basic financial instruments are measured at amortised cost using the effective interest method.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership. Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

Income

Income is recognised in the Statement of Financial Activities in the period in which the charity is entitled to receipt when receipt is probable and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies

Legacies are recognised as income when there is an entitlement, probability and measurability of the legacy. No life interest legacies have been awarded to the charity. All pecuniary and residual legacies are accounted for once they satisfy the criteria above.

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022

1. Accounting Policies Basis of Accounting (cont)

Expenditure

Expenditure is recognised when a legal or constructive obligation arises. Where possible, expenditure has been charged direct to charitable expenditure or governance costs. Where this is not possible, the expenditure has been allocated on the basis of time spent by staff on each activity:-

- Raising funds comprise the costs associated with attracting voluntary income and investment manager fees.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Included with support costs are governance costs including those costs associated with meeting of the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Leases and hire purchase contracts

Rentals payable under operating leases are charged to expenditure on a straight line basis over the lease term.

Restricted, unrestricted and designated funds

Restricted funds are to be used for specified purposes as laid down by the donor. Unrestricted funds are to be used to carry out the core activities of the charity. Designated funds are to be used for specific purposes as laid down by the charity.

2. Critical Judgements and Estimates

In preparing the financial statements the Executive Committee makes estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Critical judgements are made in the application of income recognition policies and the timing of the recognition of income, in accordance with the Charities SORP (FRS 102).

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022

3. Comparative Statement of Financial Activities

	Restricted Funds £	Designated & Unrestricted Funds £	Total Funds 2021 £
Income & endowments from:			
Donations and legacies	-	149,375	149,375
Charitable activities	219,524	189,971	409,495
Other trading activities	-	16,711	16,711
Investment income	-	22,533	22,553
	<hr/>	<hr/>	<hr/>
Total income	219,524	378,610	598,134
	<hr/>	<hr/>	<hr/>
Expenditure on:			
Raising Funds:			
Cost of generating voluntary income	500	22,123	22,623
Investment management costs	-	5,892	5,892
Charitable activities	331,124	201,411	532,535
	<hr/>	<hr/>	<hr/>
Total expenditure before pension adjustment	331,624	229,426	561,050
	<hr/>	<hr/>	<hr/>
Pension adjustment	-	(116,112)	(116,112)
Net gain on investments	-	87,467	87,467
Net (expenditure)/income	(112,100)	120,539	8,439
Transfer between funds	2,179	(2,179)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds in the year	(109,921)	118,360	8,439
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. Income from Donations and Legacies

	Restricted Funds £	Designated & Unrestricted Funds £	2022 Total £	2021 Total £
Donations	22,687	67,542	90,229	72,400
Legacies	-	16,130	16,130	76,975
	<hr/>	<hr/>	<hr/>	<hr/>
	22,687	83,672	106,359	149,375
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

5. Income from Charitable Activities

	Restricted Funds £	Designated & Unrestricted Funds £	2022 Total £	2021 Total £
Project income (Note 5 (a))	901,422	58,092	959,514	386,103
Association contributions	-	17,750	17,750	15,550
Other income	-	6,881	6,881	7,842
Other income – earned income	-	20,625	20,625	-
	<hr/>	<hr/>	<hr/>	<hr/>
	901,422	103,348	1,004,770	409,495
	<hr/>	<hr/>	<hr/>	<hr/>

5a Project Income

	2022 £	2021 £
<u>Restricted</u>		
Comic Relief – Recovery Fund	-	25,000
Douglas Wood Charity	-	737
Erasmus Plus	5,025	-
Heritage Lottery Fund – My Story, My Sport – A Time to Celebrate!	-	(1,789)
Kickstart	204,686	-
Life Changes Trust	450,000	-
Robertson Trust	15,000	15,000
Scottish Government CYPEIF	80,000	80,000
Scottish Government Youthlink – NYVOS	34,687	44,098
Scottish Government Youthlink – Youth Work Education Recovery Fund	-	45,546
Scottish Government Youthlink – Social Isolation & Loneliness	-	4,000
Scottish Government Youthlink – Summer Of Play	16,315	-
YMCA COVID Solidarity	14,203	-
World Alliance of YMCA – COP 26	7,143	-
GYMDG	10,697	-
World YMCA HP Life Fund	7,346	-
RAF Airplay Fund	3,472	-
YMCA England – Tampon Tax Fund	2,693	-
YMCA USA – COP 26	31,172	-
YMCA England – COP 26	10,000	-
Other small amounts	8,983	6,932
<u>Unrestricted:-</u>		
Plus One franchise fees	9,000	9,000
Adapt & Thrive Fund	25,000	-
Coronavirus Job Retention Scheme grants	14,521	38,602
Westwood Charitable Trust	-	30,000
YMCA Covid-19 Emergency Fund	-	77,000
Other amounts	9,571	11,977
	<hr/>	<hr/>
Total	959,514	386,103
	<hr/>	<hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

6. Investment Income	Restricted Funds	Designated & Unrestricted Funds	2022 Total	2021 Total
	£	£	£	£
Rental income	-	5,000	5,000	5,000
Listed investment	-	14,900	14,900	17,534
Interest from funds held on deposit	-	774	774	19
	<hr/>	<hr/>	<hr/>	<hr/>
	-	20,674	20,674	22,553
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
7. Expenditure on Raising Funds			2022 Total	2021 Total
			£	£
Employee costs			16,805	15,354
Administration			6,434	7,269
			<hr/>	<hr/>
			23,239	22,623
			<hr/> <hr/>	<hr/> <hr/>
8. Expenditure on Charitable Activities				2022 Total
	Project Delivery	Local Association Services	Support Costs	£
	£	£	£	£
Employee costs	124,792	59,261	52,992	237,045
Project costs – grants awarded	214,775	-	-	214,775
Administration	123,286	19,868	116,713	259,867
National conference and events	-	(2,087)	-	(2,087)
Property costs	-	-	37,232	37,232
Finance costs	-	-	14,530	14,530
Governance costs				
Audit fees	-	-	8,900	8,900
Employee costs	-	-	10,854	10,854
	<hr/>	<hr/>	<hr/>	<hr/>
	462,853	77,042	241,221	781,116
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

8. Expenditure on Charitable Activities(cont)

	Local Project Delivery £	Association Services £	Support Costs £	2021 Total £
Employee costs	118,633	53,632	42,563	214,828
Project costs – grants awarded	194,914	-	-	194,914
Administration	20,427	13,387	139,658	173,472
National conference and events	-	260	-	260
Property costs	-	-	33,458	33,458
Finance costs	-	-	13,577	13,577
Governance costs				
Audit fees	-	-	7,590	7,590
Employee costs	-	-	10,548	10,548
	<hr/>	<hr/>	<hr/>	<hr/>
	333,974	67,279	247,394	648,647
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Executive Committee supports local YMCAs in their work by acting as the lead partner in consortium bids for national programmes. Scottish National Council of YMCAs monitors and manages the funds and delivery outcomes, providing quarterly reports to the funder as required. Grants are therefore only paid to institutions with no grants paid directly to individuals.

This table shows the cost of the main activities and the sources of income that support those activities.

	Raising Funds £	Project Delivery £	Local Association Services £	Support Costs £	Total 2022 £	Total 2021 £
Costs	(29,604)	(462,853)	(77,042)	(241,221)	(810,720)	(677,162)
Association contributions	-	-	17,750	-	17,750	15,550
Project income	-	959,514	-	-	959,514	386,103
Other income	27,506	-	-	-	27,506	7,842
Donations & legacies	83,672	22,687	-	-	106,359	149,375
Other trading activities	-	-	-	20,517	20,517	16,711
Investment income	20,674	-	-	-	20,674	22,553
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	102,248	519,348	(59,292)	(220,704)	341,600	(79,028)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

9. Net Movement in Funds for the Financial Year

This is stated after charging:

	2022	2021
	£	£
Depreciation	4,722	5,377
Auditors' remuneration – audit work	7,420	6,570
Auditors' remuneration – non audit work	1,480	1,020
Equipment hire	1,280	4,429
Loss on disposal of fixed asset	300	-
	<u> </u>	<u> </u>

10. Staff Costs and Numbers

	2022	2021
	£	£
Wages and salaries	233,647	211,884
Social Security costs	22,424	18,301
Pension costs	8,633	10,545
	<u> </u>	<u> </u>
	264,704	240,730
	<u> </u>	<u> </u>

One employee received remuneration exceeding £60,000 during the year in the £60,000 to £70,000 (2021: one in the £60,000 - £70,000) bracket. The average monthly number of employees during the year was 8 (2021: 6) on a full time equivalent basis.

The key management personnel of the charity comprise of the National General Secretary. The total employee benefits of the key management personnel of the charity were £72,362 (2021: £70,227).

Staff numbers, on a head count basis, are analysed as:

	2022	2021
	No	No
Administrative and finance	2	2
Charitable activities	5	3
Management	1	1
	<u> </u>	<u> </u>
	8	6
	<u> </u>	<u> </u>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

11. Executive Committee's Remuneration and Expenses

Executive Committee members were not paid, nor did they receive any other benefits from employment with the charity, nor did they receive payment for professional or other services supplied to the charity (2021 - £nil). Executive Committee members were reimbursed travel expenses during the year totalling £ nil (2021 – £nil).

12. Fixed Assets

	Property	Furniture & Equipment	Total
Cost	£	£	£
At 1 April 2021	829,134	28,263	857,397
Additions	43,218	1,670	44,888
Disposals	-	(1,498)	(1,498)
	-----	-----	-----
At 31 March 2022	872,352	28,435	900,787
	-----	-----	-----
Depreciation			
At 1 April 2021	-	20,770	20,770
Charge for the Year	-	4,722	4,722
Disposals	-	(1,198)	(1,198)
	-----	-----	-----
At 31 March 2022	-	24,294	24,294
	-----	-----	-----
Net book value			
At 31 March 2022	872,352	4,141	876,493
	=====	=====	=====
At 31 March 2021	829,134	7,493	836,627
	=====	=====	=====

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

13. Investments

	Investments	Investment Property	2022	2021
	£	£	£	£
Market value at 1 April 2021	665,862	48,000	713,862	539,186
Reclassification from fixed assets	-	-	-	45,000
Disposal proceeds	(198,782)	-	(198,782)	(171,979)
Additions at cost	196,870	-	196,870	214,188
Net gain on revaluation at year end	6,395	-	6,395	87,467
	<u>670,345</u>	<u>48,000</u>	<u>718,345</u>	<u>713,862</u>
Portfolio cash	18,469	-	18,469	22,538
	<u>688,814</u>	<u>48,000</u>	<u>736,814</u>	<u>736,400</u>
Historical cost at 31 March 2022	<u>613,966</u>	<u>45,000</u>	<u>658,966</u>	<u>652,655</u>

	2022	2021
	£	£
Investments are analysed as follows:-		
Investment property	48,000	48,000
Unlisted Corporate bonds	-	7,912
UK Corporate bonds	75,332	35,417
Other quoted equity	595,013	622,533
Portfolio cash	18,469	22,538
	<u>736,814</u>	<u>736,400</u>

All investments are carried at fair value. The basis of fair value for quoted investments is equivalent to the market value, using bid price. Assets sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of the financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance of the Executive Committee's Report.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of the investors to investment risk, and changes in sentiment concerning equities and within particular sectors and sub-sectors, particularly as the charity is reliant on the dividend yield to finance its work.

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

13. Investments(cont.)

The charity has managed the investment risks by engaging expert advisors and operating an investment policy that provides a high degree of diversification of holdings within investment asset classes that are quoted on a recognised stock exchange. The charity does not make use of derivatives or other similar complex financial instruments.

14. Debtors

	2022	2021
	£	£
Grants receivable	24,234	60,639
Trade debtors	40,629	10,945
PAYE & Pension	6,156	6,584
Local associations	18,281	19,269
Accrued income	1,154	11,273
	<hr/>	<hr/>
	90,454	108,710
	<hr/> <hr/>	<hr/> <hr/>

The loans due by local YMCAs attract no interest.

15. Creditors: Amounts Due Within One Year

	2022	2021
	£	£
Trade creditors	8,646	686
Accruals	7,919	63,149
PAYE & Pension	31,089	24,504
Local associations	3,860	1,733
Pension deficit creditor	92,497	99,161
	<hr/>	<hr/>
	144,011	189,233
	<hr/> <hr/>	<hr/> <hr/>

16. Creditors: Amounts Due In More Than One Year

	2022	2021
	£	£
Pension deficit creditor	470,113	482,042
	<hr/> <hr/>	<hr/> <hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

17. Financial Assets and Liabilities

	2022	2021
	£	£
Financial assets held at amortised cost	84,298	102,126
Financial liabilities held at fair value	(593,699)	(581,203)
Financial liabilities held at amortised cost	(20,425)	(65,568)
	<u> </u>	<u> </u>

Financial assets held at amortised cost comprise of trade debtors, loans receivable and accrued income, all due within one year.

Financial liabilities held at fair value represents the present value of the pension deficit as at the year end.

Financial liabilities held at amortised cost comprise of trade creditors, accruals and amounts due to local associations, all due within one year.

18. Pension Scheme

Scottish National Council of YMCAs participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Scottish National Council of YMCAs and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 63% matching portfolio and 37% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% pa) and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. YMCA Scotland has been advised that it will need to make monthly contributions of £9,550.07 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3% (2021 – 3%). The current recovery period is 7 years commencing 1 May 2022.

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

18. Pension Scheme(cont.)

	2022	2021
	£	£
Repayable:		
Within one year	92,497	99,161
One to two years	91,602	78,290
Two to five years	277,496	237,168
After five years	101,015	166,584
	<hr/>	<hr/>
	562,610	581,203
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In addition, Scottish National Council of YMCAs may have orphan liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan deficit. It is not possible currently to quantify the potential amount that Scottish National Council of YMCAs may be called upon to pay in the future.

19. Movements in Restricted Income Funds

	At 1				At 31
	April	Income	Expenditure	Transfers	March
	2021	£	£	£	2022
	£				£
Local Association Development	275,360	1,053	(6,894)	-	269,519
James Love Memorial	6,368	-	(64)	-	6,304
Early Intervention	-	80,000	(80,000)	-	-
National Heritage, Sports Heritage	6,377	-	(6,377)	-	-
Scottish Government – Youthlink Scotland					
NVYOSF	16,980	34,686	(51,666)	-	-
Youth Work Education Recovery Fund	36,246	-	(36,246)	-	-
Summer of Play	-	16,315	(16,315)	-	-
Kickstart	-	204,686	(197,201)	-	7,485
YMCA Movement Trust Fund	28,352	-	(4,287)	-	24,065
Gardening Services – Douglas Wood	(2,829)	737	-	-	(2,092)
Ukrainian Support Fund	-	22,687	(22,687)	-	-
The Robertson Trust	15,000	15,000	(30,000)	-	-
Tampon Tax Fund	-	2,693	(2,693)	-	-
YMCA Solidarity Fund	-	14,203	(14,203)	-	-
COP26	-	55,509	(66,249)	10,740	-
RAF Airplay Fund	-	3,472	(3,472)	-	-
Erasmus Plus	-	5,025	-	-	5,025
GYMDG	-	10,697	(2,160)	-	8,537
Life Changes Trust	-	450,000	(6,000)	-	444,000
HP Life Fund	-	7,346	-	-	7,346
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	381,854	924,109	(546,514)	10,740	770,189
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

19. Movements in Restricted Income Funds (cont.)

The Local Association Development fund is money held by National Council on behalf of local YMCAs no longer in service. Grants are awarded to redevelop work in named locations.

The James Love Memorial Fund is available to young people in the YMCA under 30 years of age to help meet costs of travel and accommodation outwith Britain in connection with YMCA work.

The Early Intervention Fund (CYPEIF) is YMCA Scotland's Core Grant from the Scottish Government.

Comic Relief: Queen's Young Leaders' is for the 'Youthworks Mentoring' employability programme running across eight local YMCAs.

National Heritage, Sports Heritage is funding to support young people's research into the heritage of Sport in YMCA.

Comic Relief – Youth Impact is for piloting of Esher House Behavioural science assessment as part of Youthworks Mentoring.

Comic Relief Emergency Fund is to develop a digital mentoring game with University of Abertay that supports remote online YMCA mentoring with young people

Scottish Government Youthlink Scotland NVOYSF is funding for staff, volunteer and trustee training and development.

Scottish Government – Youthlink Scotland Educational Recovery Fund is to support young people's educational recovery from the pandemic in East Ayrshire.

Big Lottery Fund is for local YMCA delivery of Plusone mentoring.

YMCA Movement Trust Fund is for the re-branding costs at local and national YMCA level.

The Douglas Wood Fund is for the delivery of a show garden at Gardening Scotland and the costs associated with transporting the garden to YMCA175.

The Robertson Trust is funding received to fund the National Manager's salary costs.

Scottish Government Summer of Play Fund is to support the pandemic recovery for young people with summer play programmes delivered through local YMCAs in Aberdeen, Kilmarnock, Montrose and Penicuik .

RAF Airplay is funding from the RAF Benevolent Fund to manage and deliver the Airplay youth work programme at RAF Lossiemouth

Life Changes Trust Fund is for management and delivery of the Life Changes Legacy partnership programme called Tek Care

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

19. Movements in Restricted Income Funds (cont)

Ukrainian Support Fund is funding collected on behalf of YMCA Ukraine for humanitarian relief work and work with Ukrainian refugees.

GYMDG is funding received from the World Health Organisation and the UN Foundation, through the World Alliance of YMCAs, to support the development of Digital Maker spaces for young people.

HP Life Fund is to support the delivery of HP Life training courses across Scotland.

YMCA Solidarity Fund is funding from the World Alliance of YMCAs to enable YMCA Scotland's recovery from the Covid-19 Pandemic.

Kickstart Scheme restricted fund represents funds towards salaries for staff employed via the Kickstart Scheme.

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Local Association Development	273,903	4,254	(2,797)	-	275,360
James Love Memorial	6,368	-	-	-	6,368
Early Intervention	-	80,000	(80,000)	-	-
Comic Relief (Queens Fund)	-	-	(2,679)	2,679	-
National Heritage, Sports Heritage	9,698	(1,789)	(1,532)	-	6,377
Comic Relief – Youth Impact	8,062	-	(8,062)	-	-
Comic Relief Emergency Fund	-	25,000	(25,000)	-	-
Scottish Government – Youthlink Scotland					
NVYOSF	-	44,098	(27,118)	-	16,980
Youth Work Education Recovery Fund	-	45,546	(9,300)	-	36,246
Social Isolation & Loneliness	-	4,000	(3,500)	(500)	-
Big Lottery Fund	153,608	-	(153,608)	-	-
YMCA Movement Trust Fund	28,702	-	(350)	-	28,352
Gardening Services – Douglas Wood	(3,566)	737	-	-	(2,829)
The Robertson Trust	15,000	15,000	(15,000)	-	15,000
Covid-19 Emergency Fund	-	2,678	(2,678)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	491,775	219,524	(331,624)	2,179	381,854
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

20. Movements in Designated and Unrestricted Funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Gain/(Loss) on Investment £	Transfers	Balance at 31 March 2022 £
Designated funds						
Fixed assets	836,627	-	-	-	39,866	876,493
Investment property	48,000	-	-	-	-	48,000
YMCA Scotland's Emergency Fund	45,199	-	(18,000)	-	-	27,199
	929,826	-	(18,000)	-	39,866	951,692
Unrestricted funds						
General development	514,289	228,211	(158,085)	6,395	(157,320)	433,490
Pension deficit	(581,203)	-	(88,121)	-	106,714	(562,610)
	862,912	228,211	(264,206)	6,395	(10,740)	822,572

The fixed asset fund represents the value of funds held within tangible assets on the balance sheet.

The investment property fund represents the value of funds held within investment properties on the balance sheet.

YMCA Scotland's Emergency Fund is to provide short-term financial support to enable YMCAs to manage Covid related cash-flow challenges or longer term recovery including capital works to support COVID-safe premises.

The pension deficit represents the deficit on the defined contribution pension scheme, as disclosed in note 18

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

20. Movements in Designated and Unrestricted Funds (cont.)

	Balance at 1 April 2020 £	Income £	Expenditure £	Gain/(Loss) on Investment £	Transfers £	Balance at 31 March 2021 £
Designated funds						
Fixed assets	881,715	-	-	-	(45,088)	836,627
Investment property	-	-	-	3,000	45,000	48,000
YMCA Scotland's Emergency Fund	-	77,000	(31,801)	-	-	45,199
	881,715	77,000	(31,801)	3,000	(88)	929,826
Unrestricted funds						
General development	405,908	301,610	(197,625)	84,467	(80,071)	514,289
Pension deficit	(543,071)	-	(116,112)	-	77,980	(581,203)
Total	744,552	378,610	(345,538)	87,467	(2,179)	862,912

21. Analysis of Net Assets Between Funds

Fund balances at 31 March 2022

	Restricted Funds £	Unrestricted & Designated Funds £	Total Funds £
Fixed assets	-	876,493	876,493
Investments	-	736,814	736,814
Net current assets/(liabilities)	770,189	(320,622)	449,567
Pension deficit due more than one year	-	(470,113)	(470,113)
	770,189	822,572	1,592,761

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

21. Analysis of Net Assets Between Funds (cont.)

Fund balances at 31 March 2021

	Restricted Funds £	Unrestricted & Designated Funds £	Total Funds £
Fixed assets	-	836,627	836,627
Investments	-	736,400	736,400
Net current assets/(liabilities)	381,854	(228,073)	153,781
Pension deficit due more than one year	-	(482,042)	(482,042)
	<hr/>	<hr/>	<hr/>
	381,854	862,912	1,244,766
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

22. Lease Commitments

At 31 March 2022 the total commitments payable under non-cancellable operating leases was as follows:-

	Equipment	
	2022 £	2021 £
Payment falling due within:		
Less than one year	569	-
Two to five years	1,280	-
	<hr/>	<hr/>
	1,849	-
	<hr/>	<hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2022 (cont)

23. Reconciliation of Net Income to Net Cash Flow from Operating Activities

	2022	2021
	£	£
Net income for the reporting period		
(as per the statement of financial activities)	347,995	8,439
Adjustments for:		
Dividends and interest from investments	(20,674)	(22,553)
Depreciation charges	4,722	5,377
Loss on disposal of assets		-
Decrease in debtors	18,256	110,267
(Decrease)/increase in creditors	(57,151)	68,785
(Gain) on investments	(6,395)	(87,467)
Loss on disposal of fixed assets	300	-
	<hr/>	<hr/>
	287,053	82,848
	<hr/> <hr/>	<hr/> <hr/>

24. Related Parties

There were no related party transactions during the year.

25. Non-audit Services

In common with many other organisations of its size and nature, the charity uses its auditors to assist the preparation of the financial statements.