

**SCOTTISH NATIONAL COUNCIL OF YMCA**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

**Scottish Charity Number SC013792**

**WHITELAW WELLS**

Chartered Accountants & Statutory Auditors  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**SCOTTISH NATIONAL COUNCIL OF YMCA**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Executive Committee's Report	1 - 14
Independent Auditor's Report to the Executive Committee	15 - 17
Statement of Financial Activities (incorporating the Income and Expenditure Account)	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the Financial Statements	21 - 40

## **SCOTTISH NATIONAL COUNCIL OF YMCA**

### **EXECUTIVE COMMITTEE'S REPORT**

**For the year ended 31 March 2023**

The Executive Committee, being trustees for the purposes of charity law, has pleasure in presenting its report and audited financial statements for the year ended 31 March 2023.

#### **CHAIRPERSONS REPORT 2021/22**

YMCA Scotland has had another successful year as we continue our journey towards realising the World YMCAs Vision 2030.

Our year began with a restructuring in our organisation to create a new senior team, with the appointment of an Operations Director and a National Programme Director. This not only created additional capacity to support YMCAs and programme development, but it also created the capacity to realign and expand the rest of our staff team. We have also been able to invest in personal development with 12 individuals achieving the PDA in Youth Work and 6 individuals, including our new senior team, working on their Executive Professional Masters in Management of Civil Society Organisations in Lisbon.

We have continued to support local YMCAs to affect the lives of young people and their families, including some of Scotland's most vulnerable communities. Developing programmes with partners in order to deliver them at Local Association level has continued to be a feature of our work and many of them are detailed later in this report.

We have had reason to celebrate this year; being awarded the Queen Elizabeth II Platinum Jubilee Volunteering Award and being recognised for the second year running as Scotland's Best Inclusive Christian Youth Organisation. We were also blessed with the opportunity to celebrate the 100<sup>th</sup> birthday of one of the YMCAs stalwarts, Mr Jim Thomson.

Sadly, this year we also saw the passing of our Patron, HM The Queen, and YMCA members actively participated in services of thanksgiving and memorial ceremonies to mark our gratitude for her reign and her patronage.

There has been the opportunity to continue to look outward, engaging in international work and introducing our young people to the world YMCA family. YMCAs across Scotland responded to the crisis in Ukraine by both hosting those arriving and sending considerable supplies out to our YMCA partners in Ukraine.

An enthusiastic delegation representing YMCA Scotland travelled to the YMCA World Council in Aarhus, Denmark in July and we were on hand to congratulate our Vice Chair, Sarah Bremner, on her election onto the Executive Committee of the World Alliance of YMCAs. Our own National Assembly also had an international theme with several international guests including the General Secretary of the World Alliance of YMCAs focusing on Vision2030 and Scotland's place in it.

YMCA Scotland continues to be strong. While we have seen a deficit in this year's budget the organisation continues to be healthy, reshaping its leadership, developing new work and increasing our impact. The Executive Committee are both comfortable with our financial situation and confident in our future plans.

**Paul Rorie - Chair**

# SCOTTISH NATIONAL COUNCIL OF YMCA

## EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

### OBJECTIVES AND ACTIVITIES

#### ***Purpose***

The charitable objects of YMCA Scotland as stated in the governing documents are:

- a. The advancement of Christian religion
- b. The advancement of education
- c. The advancement of health
- d. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage
- e. The advancement of citizenship and community development
- f. The prevention or relief of poverty

YMCA Scotland provides a national voice and identity for our federation of 28 locally autonomous YMCAs working across Scotland in over 100 communities. This structure enables every YMCA to respond to the needs of their local communities, putting local people at the heart of local decision making and governance, whilst also having a national voice and profile.

The 2022-2025 strategic plan sees YMCA Scotland aligning its vision and purpose with the global YMCA movement through the adoption of Vision 2030. The plan also maps YMCA Scotland's objectives with the Scottish National Improvement Framework and the United Nations Sustainable Development Goals.

YMCAs work in over 100 communities across Scotland with 56% in areas of greatest community need (Scottish Index of Multiple Deprivation deciles 1-3).

We impact 10,000 children and young people every week, delivering a wide range of community based programmes that contribute to the Scottish National Improvement Framework and the United Nations Sustainable Development Goals.

#### ***Our Mission***

Is to empower young people and communities to build a just, sustainable, equitable and inclusive Scotland, where every person can thrive in body, mind and spirit.

#### ***Our Values***

YMCA is an inclusive Christian youth organisation, open to people of all faiths and none. We seek to work with all children and young people in a non-judgmental and supportive manner. In our community based work, we strive to ensure that our universal services are open and accessible to all at the point of delivery and that our targeted services are offered to those who need them most.

In 2023 YMCA was again recognised for the second year running, as the Best Inclusive Christian Youth Organisation in Scotland at the SME UK Enterprise Awards.

## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### OBJECTIVES AND ACTIVITIES (Cont.)

*The strategic priorities & goals of YMCA Scotland 2022 – 2025 are:*

1. Community Wellbeing
  - 1.1 Creating safe community spaces & reducing isolation
  - 1.2 Improving mental wellbeing
  - 1.3 Improving family relationships
  
2. Meaningful Work
  - 2.1 Improving life and employability skills
  - 2.2 Increasing digital literacy
  - 2.3 Increasing educational attainment
  
3. A Sustainable Planet
  - 3.1 Becoming a net-zero YMCA in Scotland
  - 3.2 Improving sustainability of YMCAs
  - 3.3 Increasing community climate activities
  
4. A Just World
  - 4.1 Improving community access to affordable food
  - 4.2 Reducing the poverty related attainment gap
  - 4.3 Increasing awareness and action on global inequity

#### **YMCA Scotland SCIO (SC050111)**

This legal entity is separate from the Scottish National Council of YMCAs but any local YMCA wishing to apply for membership of YMCA Scotland SCIO, must first be a member of the Scottish National Council. The purpose of YMCA Scotland SCIO is to provide a legal entity for the purpose of contracting new grants and funds, where such a legal entity is required. YMCA Scotland SCIO will establish a service level agreement with the Scottish National Council of YMCAs as an unincorporated body for delivery of any such grant programmes. The Scottish National Council of YMCAs is currently unable to convert to a SCIO due to its historic pension liability with conversion triggering a Section 75 full liability buyout.

#### **Grant Making policy**

The Executive Committee supports local YMCAs in their work by acting as the lead partner in consortium bids for national programmes. This includes digital youth work programme funded through World YMCA and Y's Girls developed in partnership with YMCA England & Wales.

YMCA Scotland holds a number of restricted funds for the redevelopment of YMCA work in specific geographic areas. Applications to these funds are considered by the Finance, People & Property Committee, with final approval for any grant being made by the Executive Committee.

The Willie Johnston and James Love Memorial Fund provides grants in support of individual young people attending international events and training opportunities. Applications to this fund are considered and granted by the International Committee.

# SCOTTISH NATIONAL COUNCIL OF YMCA

## EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

### ACHIEVEMENTS AND PERFORMANCE

#### Support to local YMCAs

During 2022/23 YMCA Scotland provided strategic support to a number of local YMCAs to develop new and existing YMCA premises, improving safe community spaces and reach out to more community members to meet their needs. This work included facilitating local strategic planning sessions, supporting fundraising work, providing training and governance support, and enabling negotiations with funders and local authorities.

YMCA Scotland continued to partner with YMCA Europe in the delivery of an Organic Governance Erasmus+ funded project to support the development of best practice in local YMCA governance. The project developed a best practice toolkit for policies and procedures and YMCA health checks.

YMCA Scotland held its annual conference in February 2023 at the Golden Lion Hotel in Stirling. The theme of the conference was Vision 2030 and the keynote speaker was Carlos Sanvee, Secretary General of the World Alliance of YMCAs. Delegates from 15 local YMCAs engaged in sharing and learning about the four strategic priorities of Vision 2030 and participated in workshops on digital youth work and the Scottish Youth Work skills framework. The event was also attended by colleagues from YMCA Europe, YCare International, YMCA England & Wales, YMCA Ireland and YMCA Netherlands. On the Saturday evening YMCA held a special celebration to mark the 100<sup>th</sup> Birthday of former World YMCA refugee Secretary and YMCA Scotland National Secretary Jim Thomson.

#### Training & E-Learning

At YMCA Scotland, we are dedicated to promoting education and training as essential components of meaningful work and personal development. As a certified provider of the Scottish Qualifications Authority (SQA), we offered the Professional Development Award (PDA) in youth work to 12 individuals. By blending education with practical experience, we created a supportive learning environment that enabled 12 individuals to work towards a recognised qualification to pursue a career in youth work.

During 2022/23 we continued to adapt and improve our e-learning platform for all YMCA staff and volunteers across Scotland. The e-learning platform provided access to a wider range of courses that support youth work delivery including: YMCA induction, Safeguarding, GDPR awareness, Policy & Compliance, Health & Safety essentials, Communication & Social skills, Health & Wellbeing, Food Hygiene, IT skills, Leaderships & Management, Teamwork, Workplace wellbeing, Housing and much more.

#### Staff & Volunteer Professional Development

We sent six local and national YMCA staff to undertake an Executive Professional Masters in 'Management of Civil Society Organisations' organised by YMCA Europe in partnership with ISCTE-University Institute of Lisbon (Portugal), ISCTE-Executive Education and YMCA George Williams College (UK). We supported two young staff from Renfrew YMCA to attend training at the European Youth Centre in Budapest and one to join the 2022 YMCA Europe Roots for Reconciliation training programme.

## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### ACHIEVEMENTS AND PERFORMANCE (Cont.)

##### Partnership working

###### Mentoring

YMCA Scotland staff worked with colleagues across the UK and Ireland to deliver Y's Girls Mentoring. Y's Girls is an effective public health approach to improve the mental health of young women and progress them into positive activities while improving relationships with parents, schools and their communities. Throughout 2022/23 YMCA Scotland staff provided mentoring technical expertise, training and administrative support to the Y's Girls Mentoring consortium.

YMCA Scotland, Inspiring Scotland and the Scottish Mentoring Network (SMN) worked together on a mapping exercise to identify how mentoring for young people is represented across Scotland. The partnership launched an interactive mentoring map that is directly accessible for young people with care experience.

###### Imagine a Man

Working with a range of partners YMCA Scotland chaired the 'Imagine a Man' partnership group to understand what it means to be a boy or young man growing up in Scotland. Building on the research that took place in 2021, the partnership developed a further piece of research with young men in Polmont Young Offenders Institute and a group from socio economically challenged areas. The partnership created a toolkit to support frontline workers to be able to raise the issue of positive masculinity in work with young men. This work was developed to have a cross sector universal offer on positive masculinity for boys and girls, and the partnership is developing a wider alliance of organisations and partners to promote positive masculinity, tackling the mental health issues facing young men.

Staff contributed to several consultation working groups through Youthlink Scotland and Skills Development Scotland around employability, careers and youth work and led one of the writing groups for the new National Youth Work Strategy. The Chief Executive continued to serve on the Board of Trustees of Y Care International and Youthlink Scotland and acted as Vice Chair of the National Voluntary Youth Organisations Scotland (NVYOS) network at Youthlink Scotland.

###### RAF Airplay

Funded by the RAF Benevolent Fund, Airplay is the RAF's youth support programme, providing children's work, youth clubs and a digital youth work platform for RAF stations across the UK. The programme is delivered across the UK by a consortium of YMCAs. YMCA Scotland delivers Airplay at RAF Lossiemouth with a dedicated team of Youthwork staff. In 2022/23 we delivered over 450 hours of airplay activities to 181 children and young people.

###### Tek Care

At the start of 2022 we secured £450,000 funding from the Life Changes Trust as a legacy partner to support digital learning for young people with care experience, over the next three years. During 2022/23 we chaired the partnership board, recruited a cohort of youth consultants for the project and appointed a full-time project worker. The youth consultants have worked over the period to co-create their own digital maker spaces to support their learning and employability pathways. Our partners are: Scottish Tech Army, Barnardo's Scotland, Youthlink Scotland, Renfrewshire Council and Mhor Collective.

## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### ACHIEVEMENTS AND PERFORMANCE (Cont.)

##### International Work

###### Ukrainian work in Scotland

In Spring 2022 we launched a fundraising appeal for Ukraine, working with churches and local YMCAs to collect and send two shipments of humanitarian aid to YMCA Ukraine. We were grateful for the support from Richard F Mackay Ltd and the Edinburgh Ukrainian Association for partnering with us to send the shipments. We supported eighteen YMCA members to relocate from Ukraine to Scotland, making UK visa applications and matching local YMCAs, members and colleagues as housing sponsors. In Summer 2022 we held a family picnic at Kirkcaldy YMCA Galatown Hub to welcome our Ukrainian colleagues to Scotland.

###### Global Youth Mobilization Initiative

Supported by the world's largest global youth organizations (the Big Six), the World Health Organisation and the United Nations Foundation, the Global Youth Mobilization Initiative aims to address the negative impact of the pandemic on young people and support them to build back better.

YMCA Scotland received funding to work with young people to co-create new digital maker spaces to improve young people's access to and engagement with digital learning, including the development of a mobile digital learning library that was shared with YMCAs across Scotland in Aberdeen, Dumfries & Galloway, East Ayrshire, Glasgow, Highlands, Perth & Kinross and Renfrewshire. Alongside this, funding from HP Life enabled us to deliver HP Life entrepreneurship courses to over 500 young people in YMCA youth work settings as well as in schools.

###### YMCA World Council

In July 2022 we supported a group of nineteen colleagues from across Scotland to attend the 20<sup>th</sup> YMCA World Council in Aarhus Denmark where YMCA Scotland's Vice Chair Sarah Bremner was elected to serve on the World YMCA Executive Committee. Scottish YMCA delegates contributed to the World Council on the planning group, facilitating learning groups and providing input to panel discussions.

During 2022/23 YMCA Scotland continued to contribute to the World YMCA Community of Impact for youth employability, sharing learning and training from Scotland with global partners.

##### HM QUEEN ELIZABETH II

HM The Queen was patron of the Scottish National Council of YMCAs. Our Chief Executive represented YMCA Scotland at the service of Thanksgiving at St Giles' High Kirk and our past President John Naylor OBE attended the Motion of Condolence at the Scottish Parliament.

YMCA Scotland along with YMCA England and Wales were joint recipients of the Queen Elizabeth II Platinum Jubilee Award. The Queen Elizabeth II Platinum Jubilee Volunteering Award was a unique one-off addition to the annual Queen's Award for Voluntary Service, created in honour of Her Late Majesty The Queen's Platinum Jubilee. The award recognised 20 national charities in total working with young people to provide them with the confidence, skills and opportunities needed to thrive, with volunteers playing a key role throughout.

##### FINANCIAL REVIEW

The charity generated a net deficit for the year of £139,829 (2022: surplus of £347,995). The total income amounted to £591,862 (2022: £1,152,230), of which £331,809 (2022: £924,109) was related to



## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### **FINANCIAL REVIEW (cont.)**

restricted projects and £260,053 (2022: £228,211) to unrestricted funds. At the balance sheet date, the unrestricted reserves were £1,008,602 (2022: £822,572), with £444,330 (2022: £770,189) in restricted funds.

Our balance sheet shows that we hold investments valued at £929,810 of which £881,810 are shares in quoted investment trusts and are classed as moderate risk investments. The current year shows a net loss in value of these investments. The Trustees consider it in our best interests to continue to hold these investments as they produce a significantly higher income than we would achieve from cash in the bank.

#### ***Reserves policy and going concern***

The trustees have established that unrestricted funds not committed or invested in tangible fixed assets (the free reserves) should be at least six months of current annual expenditure in general funds. At the year end, the free reserves were in surplus by £71,171 as a result of the £484,213 pension provision deficit and the annual unrestricted expenditure was £313,878 meaning our free reserves policy was met. The trustees have recognised the long-term pension liability by establishing a pension deficit designated fund as outlined in notes 18 and 20, so are satisfied the current general fund, effectively £555,384 balance is reasonable.

Going concern is not a significant issue in the short term due to the level of cash and realisable investments we hold, but longer term this is dependent on the elimination of operating deficits and no further significant increases in our pension liability.

#### ***Taxation***

The Council is a charity and is recognised as such by HMRC for taxation purposes. As a result, there is no liability to taxation on any of its income.

#### ***Investment performance***

To the financial year end, 31st March 2023, the portfolio returned -1.79%. During the same period, the ARC Balanced Index returned -4.52%. When it came to market performance investments returns in 2022 there was one clear and dominant driving the markets: inflation. The surge of inflation to 40-year highs led Central Banks in developed economies to an unprecedented series of interest rate increases, which sparked a sell off across assets.

Signs of a recovery in equity markets were apparent at the start of the new year (and also in the final quarter of 2022), buoyed both by the hope that interest rates had been increased sufficiently to tame inflation, and in light of favourable macro data which suggested a lower probability of a global economic hard landing (i.e. a recession).

Events in China were also a contributing factor to a more positive start after a particularly challenging 2022. As the authorities began opening the economy up after almost three years of lockdowns, the early manufacturing surveys rebounded to levels consistent with faster output growth. In the US, at the same time, we were seeing encouraging labour income expansion. And so, the world's largest two economies were producing better than expected economic data thereby reducing the odds of a global recession.

Turning to portfolio performance, unsurprisingly, the biggest detractors have been those companies which have fared badly in the event of rising interest rates. To be specific, smaller companies which

## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### ***Investment performance(cont.)***

are more focused on future growth, rather than earnings generated today, look less attractive in a 'risk off' environment. This is reflected in the assets sitting amongst the bottom of the leader board during the period in question, namely Henderson Smaller Companies and Edinburgh Worldwide Investment Trust.

Also featuring at the bottom of the pack are some of our fixed income holdings, which by definition are less attractive to investors as the risk-free rate of return (i.e. returns on cash) increase. Bonds have witnessed continual outflows over this period but have also presented significant opportunities for those who look beyond this period of high interest rates. Whilst we believe rates will remain higher for longer than initially anticipated by markets, we do believe a 'normal' level sits somewhat below where we are today.

The common factor amongst these holdings is our confidence in their ability to recover over the longer term. In particular, as we move away from the geopolitical events of 2022, we believe investors will refocus on the largest global challenge we have ever faced: climate change. This should support our holdings in renewables and energy efficiency projects looking forward.

Turning to the positive performances, we've once again seen the merits of holding gold in a diversified portfolio. Our position in gold was the most significant contributor over the 12 months in question. UK equities also performed well, especially funds with exposure to well-established, stable dividend-paying companies, which served as a good defence against the backdrop of inflation. We also capitalised on opportunities in the sovereign bond space, where yields continued to rise. We minimised risk by introducing short-dated debt that can be held until redemption.

Another area of positive return has been via our Japan exposure. The Japanese government has implemented various economic reforms for a number of years aimed at stimulating growth. Inflation has been a welcome scenario for Japan which has seen a four decade high of 3% (now 3.3% and considerably more manageable than what other developed nations have been grappling with). This has helped to support growth and make the region more attractive to foreign investors.

Europe also exhibited superior returns as they benefited from a rather mild winter, reducing fears of fuel shortages. Exposure towards healthcare and high-end discretionary companies have proved to be an area of real strength.

Looking at the portfolio performance versus our broader peer group, we offer both protection on the downside, whilst also participating in market recovery. We maintain diversified exposure, and stay disciplined in terms of our asset selection process which continues to deliver.

#### **Ethical investment**

We continue to manage the portfolio in accordance with the trustees' requirements, ensuring that investments align with the social, ethical, and environmental values of YMCA. Consequently, there will be no direct investment in alcohol, tobacco, fossil fuels, arms, or child labour.

#### ***Risk assessment***

The trustees place a high priority on effective risk management and as such, the Executive Committee has conducted a review of the major risks to which the charity is exposed and measures have been established to mitigate these risks.

## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### *Risk assessment (cont.)*

The most significant exposures to risk and mitigations are:

1. Risk description: Increased pension liability due to the impact of the triennial re-valuation which will be undertaken in 2023. This could increase the financial burden across all members which may increase the risk of a section 75 orphan liability.

Mitigation actions: The CEO attends the Pension Scheme Risk and Audit committee, responsible for undertaking the triennial re-valuation and reports back to the YMCA Scotland Trustees. In the event that the re-valuation has a negative impact the most likely scenario will be to recommend increasing the number of years over which the pension is paid back, rather than increasing amounts over the existing term.

2. Risk description: Investment losses resulting from increased volatility of international markets.  
Mitigation actions: Evelyn Partners manages YMCA Scotland's investment portfolio on behalf of the Trustees, on a medium risk profile. Trustees meet with the Investment manager to discuss and monitor the investment strategy to ensure that the approach being taken delivers growth expectations whilst protecting against large portfolio losses.

3. Risk description: YMCA Scotland is exposed to unaffordably high gas and electricity price rises.  
Mitigation actions: Operations Director secures best available fixed rate deals through Utility Aid.

4. Risk description: Reputational risk as a result of actions / governance failures in a local YMCA which expose the local YMCA as not being fit for purpose. This could for example lead to failures in Health & Safety, Fraud, Safeguarding etc.  
Mitigation actions: YMCA Health Check system with spots checks on local YMCA policies and procedures and attendance at YMCA AGMs / Board meetings

#### **PLANS FOR FUTURE PERIODS**

The Executive and Staff developed an operation plan for 2023-24 based on the new Strategic Plan, working to:

- Provide access to training for all YMCAs that broadens YMCAs' inclusive offer to young people and communities
- Provide up to date DEI policy and practice information to local YMCAs
- Increase YMCA data gathering to evidence the impact of YMCA work across the four pillars of Vision 2030
- Seek out consortium bid opportunities for YMCAs to collaborate and develop new programmes focusing on the Pillars of Vision 2030
- Create and develop new thematic networks of support for YMCA staff and volunteers
- Continue to provide input on YMCA work to YouthLink Scotland working groups, Scottish Government Cross party groups, World YMCA working platforms and other appropriate forums
- Provide an annual conference for local YMCAs in Scotland and organise a UK & Ireland YMCA Youth work forum event

## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### PLANS FOR FUTURE PERIODS (CONT.)

- Continue to work in partnership with World YMCA, GYMDG and HP Life to roll out digital learning opportunities and programmes across YMCAs in Scotland
- Set up a YMCA Green Team to: Research and implement a methodology to carry out a carbon audit of YMCAs including a central data collection system; and undertake a comprehensive review of YMCA Scotland's travel, ethical sourcing and purchasing policies
- Host an annual event for YMCA on Earth Day
- Send a YMCA group to participate in the 75<sup>th</sup> Anniversary conference of East Jerusalem YMCA in December 2023.
- Continue to develop the Life Changes Trust funded Tek Care Partnership project
- Continue to deliver Airplay youth and children's work at RAF Lossiemouth
- Deliver a new Y's Girls funded programme in Falkirk Council area
- Provide event management support to World YMCA through the part-time secondment of a staff member
- Fulfil our governance commitments to other organisations and bodies including Youthlink Scotland, YCare International, YMCA Europe and World Alliance of YMCAs

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The YMCA in Scotland operates through a federated structure, where each local YMCA is autonomous and affiliates to the YMCA movement through membership of YMCA Scotland. YMCA Scotland in turn affiliates to the international YMCA movement through membership of both the European Alliance of YMCA's and the World Alliance of YMCA's.

The Scottish Executive Committee of YMCAs was established by constitution in 1875 and changed its name to Scottish National Council of YMCAs in 1894. The management of the Council is the responsibility of the Executive Committee which is elected under the terms of the constitution.

Executive Committee members for YMCA Scotland are nominated by local member associations in accordance with the timeframes and procedures laid down in the Scottish National Council of YMCAs' constitution. These nominations are then presented to the Annual General Meeting when a public election process makes the appointments to the Executive Committee for that year. A new nominated member of the Executive Committee will be supplied with initial information about the nature and structure of the organisation and the role of a committee member. This will be followed by an induction meeting with the National General Secretary at which a more in-depth discussion of the role, purpose, responsibilities and liabilities of a member is undertaken. Induction will also provide the member with copies of all YMCA Scotland policies.

The Executive Committee has overall responsibility for the Strategic and Financial Management of the organisation to:

- Approve the budget, strategic plan and improvement framework for the year.
- Approve signatories to the bank accounts.
- Appoint staff where not delegated to the Chief Executive.
- Agree and review pay and remuneration for all staff members including benchmarking of salaries against other Third Sector organisations of a similar size and function.

## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT (CONT.)

- Receive reports from the Management Team on areas of concern. Approve exceptional items of expenditure.
- Monitor the financial position based on monthly reports, with advice from the Finance, People and Property Committee and the Treasurer.
- Approve the annual accounts, auditors report and appointment of auditors. Approve and review all YMCA Scotland policies, procedures and risk register.

The Finance, People and Property Committee has designated responsibility from the Executive Committee to scrutinise the accounts and make recommendations to the Executive Committee for decision. Membership of the Finance, People and Property Committee is agreed by the Executive Committee and can include external advisors or individuals with a particular area of expertise.

The Executive Committee consider themselves and the Chief Executive to be the key management personnel of the charity. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings.

The Chief Executive has designated responsibility from the Executive Committee to:

- Prioritise and manage day to day delivery of the strategic plan.
- Monitor and manage day to day financial performance.
- Ensure that all staff work within agreed budgets.
- Ensure that all staff comply with all YMCA Scotland policies and procedures.
- Day to day management of the YMCA Scotland risk register.

# SCOTTISH NATIONAL COUNCIL OF YMCA

## EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

### Reference and administrative details

#### **Charity name**

Scottish National Council of YMCAs  
Known as YMCA Scotland

#### **Charity Number**

SC013792

#### **President**

Mike Will MBE

#### **Vice Presidents**

Walter C T Crosby  
Bob Kilgour  
Keith McIntosh  
Tom McPherson  
May Nisbet  
Richard Jones

#### **Chair**

Paul Rorie

#### **Vice Chairs**

Sarah Bremner

#### **Treasurer**

Judith Syson

#### **Key Management Personnel**

Kerry Reilly  
Jillian Law  
Colin MacFarlane

#### **Executive**

John Donald Armour  
Mary Goodwin-Wilks  
Franny McGrath (resigned 8 October 2022)  
Ann-Marie Treacy (resigned 14 March 2022)  
Amanda Rose Reid (appointed 8 October 2022)  
Rev Gary Clink (co-opted November 2022)

#### **Independent Auditor**

Whitelaw Wells  
Statutory Auditors  
9 Ainslie Place  
Edinburgh EH3 6AT

#### **Bankers**

Bank of Scotland plc  
Princes Exchange  
3 Earl Grey Street  
Edinburgh EH3 9BN

#### **Investment Managers**

Tilney Best Invest  
Third Floor, Artria Two  
148 Morrison Street  
Edinburgh EH3 8EX

#### **Solicitors**

Anderson Strathern  
1 Rutland Court  
Edinburgh EH3 8EY

#### **Headquarters and Operational Address**

1 Chesser Avenue  
Edinburgh  
EH14 1TB

Chief Executive – National General Secretary  
Operations Director  
National Programme Director

Dave Mills  
Laura Campbell (resigned 8 October 2022)  
Judith Syson  
Mike Will (resigned 8 October 2022)  
Barry Davidson (appointed 8 October 2022)

## SCOTTISH NATIONAL COUNCIL OF YMCA

### EXECUTIVE COMMITTEE'S REPORT

For the year ended 31 March 2023

#### Statement of Executive Committee's responsibilities

The Executive Committee is responsible for preparing its report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Executive Committee to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Executive Committee is required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The Executive Committee is responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable it to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Account (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Disclosure of Information to Auditor

To the knowledge and belief of each member of the Executive Committee, at the time the report is approved.

- So far as each member of the Executive Committee is aware, there is no relevant information of which the charity's auditor is unaware, and
- Each member of the Executive Committee has taken all the steps that he/she/they ought to have taken as a member of the Executive Committee in order to make himself/herself/themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of the information.

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**EXECUTIVE COMMITTEE'S REPORT**

**For the year ended 31 March 2023**

**Auditor**

A resolution to re-appoint Whitelaw Wells, Chartered Accountants as auditor will be put to the members at the Annual General Meeting.

**By order of the Board:**



.....

**Paul Rorie  
Chairman**

7<sup>th</sup> October 2023

**Date**



## SCOTTISH NATIONAL COUNCIL OF YMCA

### INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF SCOTTISH NATIONAL COUNCIL OF YMCA'S

For the year ended 31 March 2023

#### Opinion

We have audited the financial statements of Scottish National Council of YMCAs for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of the resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Executive Committees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The executive committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF  
SCOTTISH NATIONAL COUNCIL OF YMCA'S**

**For the year ended 31 March 2023**

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Executive committees;
- Proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

**Responsibilities of Executive Committees**

As explained more fully in the statement of Executive Committees' responsibilities set out on page 13, the Executive Committee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the executive committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SCOTTISH NATIONAL COUNCIL OF YMCA

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF  
SCOTTISH NATIONAL COUNCIL OF YMCA'S

For the year ended 31 March 2023

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high-level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high-level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We performed income and expenditure testing which was designed to identify any irregularities as a result of mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's members and Executive Committee, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Whitelaw Wells  
Statutory Auditor  
9 Ainslie Place  
Edinburgh  
EH3 6AT

7<sup>th</sup> October 2023

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Statement of Financial Activities  
(Incorporating the Income and Expenditure Account)**

**For the year ended 31 March 2023**

	Notes	Restricted Funds £	Designated & Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	4	3,450	168,450	171,900	106,359
Charitable activities	5	328,359	51,802	380,161	1,004,770
Other trading activities		-	17,908	17,908	20,517
Investment income	6	-	21,893	21,893	20,674
		-----	-----	-----	-----
<b>Total Income</b>		331,809	260,053	591,862	1,152,320
		-----	-----	-----	-----
<b>Expenditure on:</b>					
Raising Funds:					
Cost of generating voluntary income	7	500	22,262	22,762	23,239
Investment management costs		-	6,878	6,878	6,365
Charitable activities	8	396,261	249,875	646,136	692,995
		-----	-----	-----	-----
<b>Total expenditure before pension Adjustments</b>		396,761	279,015	675,776	722,599
Pension adjustments	8	-	34,863	34,863	88,121
		-----	-----	-----	-----
<b>Total expenditure</b>		396,761	313,878	710,639	810,720
		-----	-----	-----	-----
<b>Net (expenditure)/income before net movement on investments</b>		(64,952)	(53,825)	(118,777)	341,600
Net (loss)/gain on investment	13	-	(21,052)	(21,052)	6,395
<b>Net (expenditure)/income</b>		(64,952)	(74,877)	(139,829)	347,995
<b>Transfers between funds</b>		(260,907)	260,907	-	-
		-----	-----	-----	-----
<b>Net movement in funds</b>	9	(325,859)	186,030	(139,829)	347,995
<b>Balance at 31 March 2022</b>		770,189	822,572	1,592,761	1,244,766
		-----	-----	-----	-----
<b>Balance at 31 March 2023</b>		444,330	1,008,602	1,452,932	1,592,761
		=====	=====	=====	=====

All activities relate to continuing operations.  
There are no other recognised gains or losses in the year.  
The notes on pages 21 to 40 form part of these financial statements

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Balance Sheet**

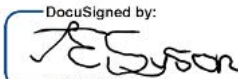
**As at 31 March 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	12		877,232		876,493
Investments	13		929,810		736,814
			1,807,042		1,613,307
<b>Current assets</b>					
Debtors	14	124,733		90,454	
Cash at bank and in hand		57,596		503,124	
			182,329		593,578
<b>Creditors:</b> amounts falling due within one year	15	(148,465)		(144,011)	
			33,864		449,567
<b>Creditors:</b> amounts due after more than one Year	16		(387,974)		(470,113)
			1,452,932		1,592,761
<b>Net assets</b>					
<b>The funds of the charity:</b>					
Restricted income funds	19		444,330		770,189
Designated and unrestricted funds	20		1,008,602		822,572
			1,452,932		1,592,761
<b>Total Charity Funds</b>			1,452,932		1,592,761

The financial statements were authorised for issue and approved by the Executive Committee on 7<sup>th</sup> October 2023.



**Paul Rorie**  
Trustee  
Chairman

DocuSigned by:  
  
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**Judith Syson**  
Trustee  
Treasurer

**Charity Number: SC013792**

The notes on pages 21 to 40 form part of these financial statements

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Statement of Cash Flows**

**For the year ended 31 March 2023**

	<b>Notes</b>	<b>£</b>	<b>2023</b> <b>£</b>	<b>£</b>	<b>2022</b> <b>£</b>
<b>Cash flows from operating activities:</b>					
Net cash used in operating activities	23		(246,890)		287,053
<b>Cash flows from investing activities:</b>					
Dividends and interest from investments		21,893		20,674	
Purchase of tangible fixed assets		(6,483)		(44,888)	
Proceeds from sale of investments		129,862		198,782	
Purchase of investments		(277,170)		(196,870)	
		<hr/>		<hr/>	
<b>Net cash used by investing activities</b>			<b>(131,898)</b>		<b>(22,302)</b>
			<hr/>		<hr/>
<b>Change in cash and cash equivalents in the year</b>			<b>(378,788)</b>		<b>264,751</b>
<b>Cash and cash equivalents at the beginning of the year</b>			<b>521,593</b>		<b>256,842</b>
			<hr/>		<hr/>
<b>Cash and cash equivalents at the end of the year</b>			<b>142,805</b>		<b>521,593</b>
			<hr/>		<hr/>
<b>Represented by:</b>					
Cash at bank and in hand			57,596		503,124
Cash held as part of investment portfolio			85,209		18,469
			<hr/>		<hr/>
			<b>142,805</b>		<b>521,593</b>
			<hr/>		<hr/>

The notes on pages 21 to 40 form part of these financial statements

## SCOTTISH NATIONAL COUNCIL OF YMCA

### Notes to the Financial Statements

#### For the year ended 31 March 2023

#### 1. Accounting Policies Basis of Accounting

The financial statements are prepared in accordance with Financial Reporting Standard 102 (FRS 102). They are also prepared in accordance with the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (the Charities SORP FRS 102) applicable from 1 January 2019. They are prepared on the historical cost basis, except for investments which have been included at fair value.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires the Executive Committee to exercise its judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

Scottish National Council of YMCAs meets the definition of a public benefit entity under FRS102.

#### Going concern

The Executive Committee is of the opinion that the charity can continue to meet its obligations as they fall due for the foreseeable future, given the level of cash and realisable investments held. The Executive Committee going concern assessment has consider a period of at least 12 months from the date of signing of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

#### Fixed assets and depreciation

Fixed assets with a useful life of more than one year and cost more than £1,000 are capitalised. Fixed assets are stated at cost less accumulated depreciation and impairment losses, with the exception of property.

Depreciation is provided in the year in which other fixed assets are purchased. The rates of depreciation are calculated so as to write off the cost less residual value of each asset evenly over its expected useful life as follows:-

- furniture and equipment 20 - 33 1/3 %

No depreciation is provided on buildings as, in the opinion of The Executive Committee, the length of their estimated useful economic life and estimated residual value is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such buildings would not be material. Costs of repairs and maintenance are charged to revenue as incurred. The Executive Committee has reviewed fixed assets for possible impairment and are satisfied that no such impairment has taken place.

## SCOTTISH NATIONAL COUNCIL OF YMCA

### Notes to the Financial Statements

For the year ended 31 March 2023

#### 1. Accounting Policies Basis of Accounting (cont)

##### Debtors

Trade debtors are amounts due from local associations in relation to services provided. Trade debtors are recognised at the undiscounted amount of cash receivable, which is normally the invoiced amount, less any allowance for doubtful debts.

##### Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances with banks and investment managers which are readily convertible, being those with maturities of three months or fewer from inception.

Cash and cash equivalents are measured at amortised cost, based on the relevant exchange rates at the reporting date.

##### Creditors

Trade creditors are obligations to pay for goods or services that have been acquired. Accounts payable are classified as creditors falling due within one year if payment is due within one year or less.

Trade creditors are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

##### Pensions

Scottish National Council of YMCAs participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Scottish National Council of YMCAs.

As described in note 18, Scottish National Council of YMCAs has a contractual obligation to make pension deficit payments of around £94,000 pa over the period to April 2029, accordingly this is shown as a liability in note 15 to these accounts. In addition, Scottish National Council of YMCAs is required to contribute £20,937 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

##### Investment

Investments in securities are measured initially at cost and subsequently at fair value at each reporting date. Fair value is taken as the mid-market value of the investment reported by the investment managers at the reporting date. Gains and losses on disposal and revaluation of investments are charged or credited to the statement of financial activities in the period to which they relate.



## SCOTTISH NATIONAL COUNCIL OF YMCA

### Notes to the Financial Statements

For the year ended 31 March 2023

#### 1. Accounting Policies Basis of Accounting (cont)

##### Investment (cont)

Unlisted investments are included at estimated market value as determined by the Executive Committee.

##### Investment Properties

Investment properties are included at market value at the balance sheet date. Gains and losses on revaluation are included in the Statement of Financial Activities in the year in which they arise.

##### Financial assets and liabilities

Financial instruments are recognised in the statement of financial position when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price. Subsequent to initial recognition, they are accounted for as set out below:-

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102.

At the end of each reporting period, basic financial instruments are measured at amortised cost using the effective interest method.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership. Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

##### Income

Income is recognised in the Statement of Financial Activities in the period in which the charity is entitled to receipt when receipt is probable and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

##### Legacies

Legacies are recognised as income when there is an entitlement, probability and measurability of the legacy. No life interest legacies have been awarded to the charity. All pecuniary and residual legacies are accounted for once they satisfy the criteria above.

# SCOTTISH NATIONAL COUNCIL OF YMCA

## Notes to the Financial Statements

For the year ended 31 March 2023

### 1. Accounting Policies Basis of Accounting (cont)

#### Expenditure

Expenditure is recognised when a legal or constructive obligation arises. Where possible, expenditure has been charged direct to charitable expenditure or governance costs. Where this is not possible, the expenditure has been allocated on the basis of time spent by staff on each activity:-

- Raising funds comprise the costs associated with attracting voluntary income and investment manager fees.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Included with support costs are governance costs including those costs associated with meeting of the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

#### Leases and hire purchase contracts

Rentals payable under operating leases are charged to expenditure on a straight-line basis over the lease term.

#### Restricted, unrestricted and designated funds

Restricted funds are to be used for specified purposes as laid down by the donor. Unrestricted funds are to be used to carry out the core activities of the charity. Designated funds are to be used for specific purposes as laid down by the charity.

### 2. Critical Judgements and Estimates

In preparing the financial statements the Executive Committee makes estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Critical judgements are made in the application of income recognition policies and the timing of the recognition of income, in accordance with the Charities SORP (FRS 102).

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023**

**3. Comparative Statement of Financial Activities**

	<b>Restricted Funds £</b>	<b>Designated &amp; Unrestricted Funds £</b>	<b>Total Funds 2022 £</b>
<b>Income &amp; endowments from:</b>			
Donations and legacies	22,687	83,672	106,359
Charitable activities	901,422	103,348	1,004,770
Other trading activities	-	20,517	20,517
Investment income	-	20,674	20,674
	<hr/>	<hr/>	<hr/>
<b>Total income</b>	<b>924,109</b>	<b>228,211</b>	<b>1,152,320</b>
	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>			
Raising Funds:			
Cost of generating voluntary income	-	23,239	23,239
Investment management costs	-	6,365	6,365
Charitable activities	546,514	146,481	692,995
	<hr/>	<hr/>	<hr/>
<b>Total expenditure before pension adjustment</b>	<b>546,514</b>	<b>176,085</b>	<b>722,599</b>
	<hr/>	<hr/>	<hr/>
Pension adjustment	-	88,121	88,121
Net gain on investments	-	6,395	6,395
<b>Net (expenditure)/income</b>	<b>377,595</b>	<b>(29,600)</b>	<b>347,995</b>
<b>Transfer between funds</b>	<b>10,740</b>	<b>(10,740)</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>
Net movement in funds in the year	388,335	(40,340)	347,995
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**4. Income from Donations and Legacies**

	<b>Restricted Funds £</b>	<b>Designated &amp; Unrestricted Funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Donations	3,450	52,277	55,727	90,229
Legacies	-	116,173	116,173	16,130
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>3,450</b>	<b>168,450</b>	<b>171,900</b>	<b>106,359</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**5. Income from Charitable Activities**

	<b>Restricted Funds £</b>	<b>Designated &amp; Unrestricted Funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Project income (Note 5 (a))	328,359	11,973	340,332	959,514
Association contributions	-	18,068	18,068	17,750
Other income	-	7,088	7,088	6,881
Other income – earned income	-	14,673	14,673	20,625
	<hr/>	<hr/>	<hr/>	<hr/>
	328,359	51,802	380,161	1,004,770
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**5a Project Income**

	<b>2023 £</b>	<b>2022 £</b>
<b><u>Restricted</u></b>		
Erasmus Plus	4,437	5,025
Kickstart	36,354	204,686
Life Changes Trust	62,302	450,000
Robertson Trust	24,500	15,000
Scottish Government CYPEIF	84,000	80,000
Scottish Government Youthlink – NYVOS	29,700	34,687
Scottish Government Youthlink – Summer Of Play	-	16,315
YMCA COVID Solidarity	-	14,203
World Alliance of YMCA – COP 26	-	7,143
GYMDG	8,742	10,697
World YMCA HP Life Fund	8,230	7,346
RAF Airplay Fund	46,577	3,472
YMCA England – Tampon Tax Fund	-	2,693
YMCA USA – COP 26	5,650	31,172
YMCA England – COP 26	-	10,000
Local Associations	15,794	10,000
Other small amounts	2,073	8,983
<b><u>Unrestricted:-</u></b>		
Plus One franchise fees	6,000	9,000
Adapt & Thrive Fund	-	25,000
Coronavirus Job Retention Scheme grants	-	14,521
Other amounts	5,973	9,571
	<hr/>	<hr/>
<b>Total</b>	340,332	959,514
	<hr/>	<hr/>

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

<b>6. Investment Income</b>	<b>Restricted Funds</b>	<b>Designated &amp; Unrestricted Funds</b>	<b>2023 Total</b>	<b>2022 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rental income	-	5,288	5,288	5,000
Listed investment	-	16,596	16,596	14,900
Interest from funds held on deposit	-	9	9	774
	-----	-----	-----	-----
	-	21,893	21,893	20,674
	=====	=====	=====	=====
<b>7. Expenditure on Raising Funds</b>			<b>2023 Total</b>	<b>2022 Total</b>
			<b>£</b>	<b>£</b>
Employee costs			17,400	16,805
Administration			5,362	6,434
			-----	-----
			22,762	23,239
			=====	=====
<b>8. Expenditure on Charitable Activities</b>	<b>Project Delivery</b>	<b>Local Association Services</b>	<b>Support Costs</b>	<b>2023 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	115,991	79,402	122,216	317,609
Project costs – grants awarded	78,785	-	-	78,785
Administration	129,144	20,783	32,954	182,881
National conference and events	-	6,802	-	6,802
Property costs	-	-	60,396	60,396
Finance costs	-	-	14,065	14,065
Governance costs				
Audit fees	-	-	9,220	9,220
Employee costs	-	-	11,241	11,241
	-----	-----	-----	-----
	323,920	106,987	250,092	680,999
	=====	=====	=====	=====

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**8. Expenditure on Charitable Activities(cont)**

	<b>Local Project Delivery £</b>	<b>Association Services £</b>	<b>Support Costs £</b>	<b>2022 Total £</b>
Employee costs	124,792	59,261	52,992	234,045
Project costs – grants awarded	214,775	-	-	214,775
Administration	123,286	19,868	116,713	259,867
National conference and events	-	(2,087)	-	(2,087)
Property costs	-	-	37,232	37,232
Finance costs	-	-	14,530	14,530
Governance costs				
Audit fees	-	-	8,900	8,900
Employee costs	-	-	10,854	10,854
	<hr/>	<hr/>	<hr/>	<hr/>
	462,853	77,042	241,221	781,116
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Executive Committee supports local YMCAs in their work by acting as the lead partner in consortium bids for national programmes. Scottish National Council of YMCAs monitors and manages the funds and delivery outcomes, providing quarterly reports to the funder as required. Grants are therefore only paid to institutions with no grants paid directly to individuals.

This table shows the cost of the main activities and the sources of income that support those activities.

	<b>Raising Funds £</b>	<b>Local Project Delivery £</b>	<b>Association Services £</b>	<b>Support Costs £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Costs	(29,640)	(323,920)	(106,987)	(250,092)	(710,639)	(810,720)
Association contributions	-	-	18,068	-	18,068	17,750
Project income	-	340,332	-	-	340,332	959,514
Other income	21,761	-	-	-	21,761	27,506
Donations & legacies	171,900	-	-	-	171,900	106,359
Other trading activities	-	-	-	17,908	17,908	20,517
Investment income	21,893	-	-	-	21,893	20,674
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	185,914	16,412	(88,919)	(232,184)	(118,777)	341,600
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**9. Net Movement in Funds for the Financial Year**

This is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	5,744	4,722
Auditors' remuneration – audit work	7,980	7,420
Auditors' remuneration – non audit work	1,240	1,480
Equipment hire	569	1,280
Loss on disposal of fixed asset	-	300
	<u>          </u>	<u>          </u>

**10. Staff Costs and Numbers**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	302,089	233,647
Social Security costs	30,543	22,424
Pension costs	13,618	8,633
	<u>          </u>	<u>          </u>
	346,250	264,704
	<u>          </u>	<u>          </u>

One employee received remuneration exceeding £60,000 during the year in the £60,000 to £70,000 (2022: one in the £60,000 - £70,000) bracket. The average monthly number of employees during the year was 11 (2022: 8) on a full-time equivalent basis.

The key management personnel of the charity comprise of the National General Secretary, Operations Director and National Programme Director. The total employee benefits of the key management personnel of the charity were £125,763 (2022: £72,362).

Staff numbers, on a head count basis, are analysed as:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Administrative and finance	2	2
Charitable activities	8	5
Management	1	1
	<u>          </u>	<u>          </u>
	11	8
	<u>          </u>	<u>          </u>

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**11. Executive Committee's Remuneration and Expenses**

Executive Committee members were not paid, nor did they receive any other benefits from employment with the charity, nor did they receive payment for professional or other services supplied to the charity (2022 - £nil). Executive Committee members were reimbursed travel expenses during the year totalling £277 (2022 – £nil).

**12. Fixed Assets**

	<b>Property</b>	<b>Furniture &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2022	872,352	28,435	900,787
Additions	-	6,483	6,483
Disposals	-	-	-
	-----	-----	-----
At 31 March 2023	872,352	34,918	907,270
	-----	-----	-----
<b>Depreciation</b>			
At 1 April 2022	-	24,294	24,294
Charge for the Year	-	5,744	5,744
Disposals	-	-	-
	-----	-----	-----
At 31 March 2023	-	30,038	30,038
	-----	-----	-----
<b>Net book value</b>			
At 31 March 2023	872,352	4,880	877,232
	=====	=====	=====
At 31 March 2022	872,352	4,141	876,493
	=====	=====	=====



**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**13. Investments**

	<b>Investments</b>	<b>Investment Property</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Market value at 1 April 2022	670,345	48,000	718,345	713,862
Disposal proceeds	(129,862)	-	(129,862)	(198,782)
Additions at cost	277,170	-	277,170	196,870
Net gain/(loss) on revaluation at year end	(21,052)	-	(21,052)	6,395
	<hr/>	<hr/>	<hr/>	<hr/>
Market value at 31 March 2023	796,601	48,000	844,601	718,345
Portfolio cash	85,209	-	85,209	18,469
	<hr/>	<hr/>	<hr/>	<hr/>
	881,810	48,000	929,810	736,814
	<hr/>	<hr/>	<hr/>	<hr/>
Historical cost at 31 March 2023	788,491	48,000	836,491	658,966
	<hr/>	<hr/>	<hr/>	<hr/>

	<b>2023</b>	<b>2022</b>
	£	£
Investments are analysed as follows:-		
Investment property	48,000	48,000
UK Corporate bonds	119,509	75,332
Other quoted equity	677,092	595,013
Portfolio cash	85,209	18,469
	<hr/>	<hr/>
	929,810	736,814
	<hr/>	<hr/>

All investments are carried at fair value. The basis of fair value for quoted investments is equivalent to the market value, using bid price. Assets sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of the financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance of the Executive Committee's Report.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of the investors to investment risk, and changes in sentiment concerning equities and within particular sectors and sub-sectors, particularly as the charity is reliant on the dividend yield to finance its work.

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**13. Investments(cont.)**

The charity has managed the investment risks by engaging expert advisors and operating an investment policy that provides a high degree of diversification of holdings within investment asset classes that are quoted on a recognised stock exchange. The charity does not make use of derivatives or other similar complex financial instruments.

**14. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants receivable	20,780	24,234
Trade debtors	31,155	40,629
PAYE & Pension	8,322	6,156
Local associations	14,626	18,281
Accrued income & prepayments	34,850	1,154
Loan to local associations	15,000	-
	124,733	90,454
	114,733	90,454
Due within one year	114,733	90,454
Due after one year	10,000	-
	124,733	90,454
	124,733	90,454

Other than the loans due by local YMCAs, balances do not attract interest.

**15. Creditors: Amounts Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,287	8,646
Accruals	9,824	7,919
PAYE & Pension	37,271	31,089
Local associations	3,844	3,860
Pension deficit creditor	96,239	92,497
	148,465	144,011
	148,465	144,011

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**16. Creditors: Amounts Due In More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Pension deficit creditor	387,974	470,113
	<u>                    </u>	<u>                    </u>

**17. Financial Assets and Liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Financial assets held at amortised cost	116,411	84,298
Financial liabilities held at fair value	(521,484)	(593,699)
Financial liabilities held at amortised cost	(14,955)	(20,425)
	<u>                    </u>	<u>                    </u>

Financial assets held at amortised cost comprise of trade debtors, loans receivable and accrued income, all due within one year.

Financial liabilities held at fair value represents the present value of the pension deficit as at the year end.

Financial liabilities held at amortised cost comprise of trade creditors, accruals and amounts due to local associations, all due within one year.

**18. Pension Scheme**

Scottish National Council of YMCAs participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Scottish National Council of YMCAs and at the year-end these were invested in the Mercer Dynamic De-Risking Solution, 63% matching portfolio and 37% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% pa) and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. YMCA Scotland has been advised that it will need to make monthly contributions of £9,550.07 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3% (2021 – 3%). The current recovery period is 7 years commencing 1 May 2022.

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2022 (cont)**

**18. Pension Scheme(cont.)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Repayable:		
Within one year	96,239	92,497
One to two years	94,350	91,602
Two to five years	285,821	277,496
After five years	7,803	101,015
	<hr/>	<hr/>
	484,213	562,610
	<hr/> <hr/>	<hr/> <hr/>

In addition, Scottish National Council of YMCAs may have orphan liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan deficit. It is not possible currently to quantify the potential amount that Scottish National Council of YMCAs may be called upon to pay in the future.

**19. Movements in Restricted Income Funds**

	<b>At 1</b>				<b>At 31</b>
	<b>April</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>March</b>
	<b>2022</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2023</b>
	<b>£</b>				<b>£</b>
Local Association Development	269,519	-	(2,684)	(257,039)	9,796
James Love Memorial	6,304	-	(2,000)	-	4,304
Early Intervention	-	84,000	(84,000)	-	-
Scottish Government – NVYOS					
Executive Professional Master	-	33,044	(33,044)	-	-
Residential Training	-	12,450	(12,450)	-	-
Kickstart	7,485	36,354	(39,385)	(4,454)	-
YMCA Movement Trust Fund	24,065	-	(1,420)	-	22,645
Gardening Services – Douglas Wood	(2,092)	-	182	1,910	-
The Robertson Trust	-	24,500	(24,500)	-	-
COP26	-	5,650	(5,650)	-	-
RAF Airplay Fund	-	46,577	(46,577)	-	-
Erasmus Plus	5,025	4,437	(9,462)	-	-
GYMDG	8,537	8,742	(15,955)	(1,324)	-
Life Changes Trust	444,000	62,302	(103,717)	-	402,585
HP Life Fund	7,346	8,230	(10,576)	-	5,000
Other small funds	-	5,523	(5,523)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	770,189	331,809	396,761	(260,907)	444,330
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## SCOTTISH NATIONAL COUNCIL OF YMCA

### Notes to the Financial Statements

#### For the year ended 31 March 2023 (cont)

#### 19. Movements in Restricted Income Funds (cont.)

The Local Association Development fund is money held by National Council on behalf of local YMCAs no longer in service. Grants are awarded to redevelop work in named locations. The funds transferred represent funds held for longer than ten years as agreed with the defunct YMCA when received.

The James Love Memorial Fund is available to young people in the YMCA under 30 years of age to help meet costs of travel and accommodation out with Britain in connection with YMCA work.

The Early Intervention Fund (CYPEIF) is YMCA Scotland's Core Grant from the Scottish Government.

Scottish Government - NVYOSF is funding for staff, volunteer and trustee training and development.

Kickstart Scheme restricted fund represents funds towards salaries, training and support costs for staff employed via the Kickstart Scheme. Transfer of funds is for the training and support elements provided by YMCA Scotland.

YMCA Movement Trust Fund is for the re-branding costs at local and national YMCA level.

The Douglas Wood Fund is for the delivery of a show garden at Gardening Scotland and the costs associated with transporting the garden to YMCA175.

The Robertson Trust is funding received to fund the National Manager's salary costs.

COP26 funds were received to support the hosting of an international delegation of YMCA young people attending COP26 as official observers.

RAF Airplay is funding from the RAF Benevolent Fund to manage and deliver the Airplay youth work programme at RAF Lossiemouth

*Erasmus Plus is funding received from the EU for a governance project led by YMCA Europe. YMCA Scotland hosted a partnership conference in Edinburgh as part of this project.*

GYMDG is funding received from the World Health Organisation and the UN Foundation, through the World Alliance of YMCAs, to support the development of Digital Maker spaces for young people. The transfer represents assets purchased with the funding.

Life Changes Trust Fund is for management and delivery of the Life Changes Legacy partnership programme called Tek Care

HP Life Fund is to support the delivery of HP Life training courses across Scotland.

National Heritage, Sports Heritage is funding to support young people's research into the heritage of Sport in YMCA.

**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**19. Movements in Restricted Income Funds (cont)**

Scottish Government – Youthlink Scotland Educational Recovery Fund is to support young people’s educational recovery from the pandemic in East Ayrshire.

Scottish Government Summer of Play Fund is to support the pandemic recovery for young people with summer play programmes delivered through local YMCAs in Aberdeen, Kilmarnock, Montrose and Penicuik.

Ukrainian Support Fund is funding collected on behalf of YMCA Ukraine for humanitarian relief work and work with Ukrainian refugees.

Tampon Tax Fund monies were received by YMCA England & Wales for a partnership project with YMCA Scotland developing Y’s Girls Mentoring programmes across the UK and Ireland.

YMCA Solidarity Fund is funding from the World Alliance of YMCAs to enable YMCA Scotland’s recovery from the Covid-19 Pandemic.

	<b>At 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
Local Association Development	275,360	1,053	(6,894)	-	269,519
James Love Memorial	6,368	-	(64)	-	6,304
Early Intervention	-	80,000	(80,000)	-	-
National Heritage, Sports Heritage	6,377	-	(6,377)	-	-
Scottish Government – NVYOS					
NVYOSF	16,980	34,686	(51,666)	-	-
Youth Work Education Recovery Fund	36,246	-	(36,246)	-	-
Summer of Play	-	16,315	(16,315)	-	-
Kickstart	-	204,686	(197,201)	-	7,485
YMCA Movement Trust Fund	28,352	-	(4,287)	-	24,065
Gardening Services – Douglas Wood	(2,829)	737	-	-	(2,092)
Ukrainian Support Fund	-	22,687	(22,687)	-	-
The Robertson Trust	15,000	15,000	(30,000)	-	-
Tampon Tax Fund	-	2,693	(2,693)	-	-
YMCA Solidarity Fund	-	14,203	(14,203)	-	-
COP26	-	55,509	(66,249)	10,740	-
RAF Airplay Fund	-	3,472	(3,472)	-	-
Erasmus Plus	-	5,025	-	-	5,025
GYMDG	-	10,697	(2,160)	-	8,537
Life Changes Trust	-	450,000	(6,000)	-	444,000
HP Life Fund	-	7,346	-	-	7,346
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>381,854</b>	<b>924,109</b>	<b>(546,514)</b>	<b>10,740</b>	<b>770,189</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2023 (cont)

20. Movements in Designated and Unrestricted Funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Gain/(Loss) on Investment £	Transfers £	Balance at 31 March 2023 £
<b>Designated funds</b>						
Fixed assets	876,493	-	-	-	739	877,232
Investment property	48,000	-	-	-	-	48,000
YMCA Scotland's Emergency Fund	27,199	-	-	-	(15,000)	12,199
	951,692	-	-	-	(14,261)	937,431
<b>Unrestricted funds</b>						
General development	433,490	260,053	(279,014)	(21,052)	161,907	555,384
Pension deficit	(562,610)	-	(34,864)	-	113,261	(484,213)
	822,572	260,053	(313,878)	(21,052)	260,907	1,008,602

**The fixed asset fund** represents the value of funds held within tangible assets on the balance sheet.

**The investment property fund** represents the value of funds held within investment properties on the balance sheet.

**YMCA Scotland's Emergency Fund** is to provide short-term financial support to enable YMCAs to manage Covid related cash-flow challenges or longer-term recovery including capital works to support COVID-safe premises. The transfer in the year represents the loan that is outstanding at the year end.

The pension deficit represents the deficit on the defined contribution pension scheme, as disclosed in note 18

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2023 (cont)

20. Movements in Designated and Unrestricted Funds (cont.)

	Balance at 1 April 2021 £	Income £	Expenditure £	Gain/(Loss) on Investment £	Transfers £	Balance at 31 March 2022 £
<b>Designated funds</b>						
Fixed assets	836,627	-	-	-	39,866	876,493
Investment property	48,000	-	-	-	-	48,000
YMCA Scotland's Emergency Fund	45,199	-	(18,000)	-	-	27,199
	<u>929,826</u>	<u>-</u>	<u>(18,000)</u>	<u>-</u>	<u>39,866</u>	<u>951,692</u>
<b>Unrestricted funds</b>						
General development	514,289	228,211	(158,085)	6,395	(157,320)	433,490
Pension deficit	(581,203)	-	(88,121)	-	106,714	(562,610)
	<u>862,912</u>	<u>228,211</u>	<u>(264,206)</u>	<u>6,395</u>	<u>(10,740)</u>	<u>822,572</u>

21. Analysis of Net Assets Between Funds

Fund balances at 31 March 2023

	Restricted Funds £	Unrestricted & Designated Funds £	Total Funds £
Fixed assets	-	877,232	877,232
Investments	-	929,810	929,810
Net current assets/(liabilities)	444,330	(410,466)	33,864
Pension deficit due more than one year	-	(387,974)	(387,974)
	<u>444,330</u>	<u>1,008,602</u>	<u>1,452,932</u>



**SCOTTISH NATIONAL COUNCIL OF YMCA**

**Notes to the Financial Statements**

**For the year ended 31 March 2023 (cont)**

**21. Analysis of Net Assets Between Funds (cont.)**

**Fund balances at 31 March 2022**

	<b>Restricted Funds £</b>	<b>Unrestricted &amp; Designated Funds £</b>	<b>Total Funds £</b>
Fixed assets	-	876,493	876,493
Investments	-	736,814	736,814
Net current assets/(liabilities)	770,189	(320,622)	449,567
Pension deficit due more than one year	-	(470,113)	(470,113)
	770,189	822,572	1,592,761
	770,189	822,572	1,592,761

**22. Lease Commitments**

At 31 March 2023 the total commitments payable under non-cancellable operating leases was as follows:-

	<b>Equipment</b>	
	<b>2023 £</b>	<b>2022 £</b>
<b>Payment falling due within:</b>		
Less than one year	569	569
Two to five years	711	1,280
	1,280	1,849
	1,280	1,849

SCOTTISH NATIONAL COUNCIL OF YMCA

Notes to the Financial Statements

For the year ended 31 March 2023 (cont)

23. Reconciliation of Net (Expenditure)/Income to Net Cash Flow from Operating Activities

	2023	2022
	£	£
<b>Net (expenditure)/income for the reporting period (as per the statement of financial activities)</b>	(139,829)	347,995
<b>Adjustments for:</b>		
Dividends and interest from investments	(21,893)	(20,674)
Depreciation charges	5,744	4,722
(Increase)/decrease in debtors	(34,279)	18,256
(Decrease) in creditors	(77,685)	(57,151)
(Gain)/loss on investments	21,052	(6,395)
Loss on disposal of fixed assets	-	300
	—————	—————
	(246,890)	287,053
	=====	=====

24. Related Parties

There were no related party transactions during the year.

25. Non-audit Services

In common with many other organisations of its size and nature, the charity uses its auditors to assist the preparation of the financial statements.